



September, 2017



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Management Team – C.W. Wright Construction

Mike Walker

President
C.W. Wright Construction

- Joined company in 2000
- Coordinates service delivery across all PrimeLine companies

Mark Nunn

EVP
C.W. Wright Construction

- Joined company in 2014
- 31 years of industry experience
- Manages all aspects of delivering field services to customers

Steve Autenreith

Manager, Coastal Division
C.W. Wright Construction

- 30+ years of industry experience
- Significant experience in distribution, transmission, and substation

Chuck Kidd

Risk Manager
C.W. Wright Construction

- Joined company in 2017
- >25 years of risk management experience


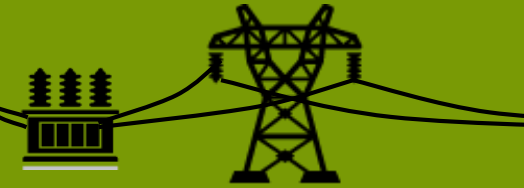

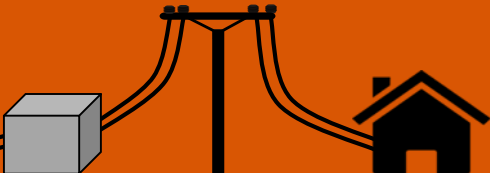


CW Wright Construction Company Overview

- PrimeLine Utility Services is a market share leader in Eastern U.S. providing critical outsourced services to utility clients on their transmission, substation and distribution infrastructure
- CW Wright is the largest operating subsidiary of PrimeLine, and operates in the Mid-Atlantic and Southeast regions
- “Cradle-to-grave” offerings from electrical grid design and engineering to construction and maintenance services including transmission, substation, distribution, emergency response, wireless, broadband and fiber services.
- Full turnkey natural gas operations services including transmission and distribution; meter services, technical inspections/surveys, coating services and professional outsourced manpower services.
- Rapid growth in renewables offerings
- PrimeLine Utility Services encompasses over 50 facilities and nearly 3,000 employees located across our eight subsidiaries – and we continue to grow.



CW Wright Capabilities - Servicing the Entire Electrical Utility Grid

Generation 	TRANSMISSION 	SUBSTATION 	DISTRIBUTION 
Field Services	<ul style="list-style-type: none"> ▪ Maintenance and expansion of electrical transmission lines up to 765 kv ▪ Foundation installation ▪ Reconductoring ▪ New insulators 	<ul style="list-style-type: none"> ▪ Site preparation and civil work ▪ Installation of substation facilities ▪ Control and power cable pulling, splicing, terminating and testing ▪ Relay installation ▪ Switch Installation 	<ul style="list-style-type: none"> ▪ Maintenance and expansion of OH and UG distribution lines ▪ Foundation installation ▪ Emergency restoration ▪ Distribution transformers ▪ Reconductoring ▪ Capacitors and regulators ▪ Pole replacement
Design & Engineering Services	<ul style="list-style-type: none"> ▪ Transmission line design ▪ Transmission planning studies ▪ Routing and feasibility studies 	<ul style="list-style-type: none"> ▪ Substation design/build capacity ▪ Protective relaying and coordination ▪ Grounding/resistivity studies ▪ Relay calibration testing 	<ul style="list-style-type: none"> ▪ OH/UG distribution line inventory staking and design ▪ Street, area and security lighting ▪ Routing, feasibility and planning studies ▪ Highway relocation projects ▪ Right-of-way appraisal and acquisition

Business Structure



Booth & Associates



C.W. Wright Construction



Precision Pipeline Solutions



UTEC Constructors



Bowlin Group




Safeway Construction Enterprises



Chain Electric



PrimeLine's Business Units

	<p>C.W. Wright Construction ("C.W. Wright") An electric utility construction company providing transmission, substation, distribution and storm-related services. <i>Headquarters – Chester, VA</i></p>
	<p>Booth & Associates ("Booth") An engineering company providing professional engineering, design and financial services to electric cooperatives, municipalities, investor-owned utilities and other utility clients. <i>Headquarters – Raleigh, NC</i></p>
	<p>UTEC Constructors Corporation ("UTEC") A utility construction company providing primarily underground electrical transmission turnkey construction, maintenance, repair and emergency response services nationwide. <i>Headquarters – Boston, MA</i></p>
	<p>Bowlin Group ("Bowlin") An energy services company specializing in distribution powerline construction, maintenance and energy services, storm-related, telecommunications and broadband services in the tri-states area of Kentucky, Indiana and Ohio. <i>Headquarters – Walton, KY</i></p>
	<p>Precision Pipeline Solutions ("PPS") A natural gas and electric utility contractor providing distribution and transmission construction as well as technical maintenance and inspection services. <i>Headquarters – New Windsor, NY</i></p>
	<p>Safeway Construction Enterprises ("Safeway") An innovative infrastructure services provider to gas utilities and developers in the greater New York metropolitan area. <i>Headquarters – Maspeth, NY</i></p>
	<p>Chain Electric Company ("Chain") An electric T&D services company providing superior services with uncompromising safety, quality and efficiency across the Southeastern U.S. <i>Headquarters – Hattiesburg, MS</i></p>

Comprehensive Service Capabilities

Electric T&D



**Generating
Stations**



**Transmission
Lines**



Substations



**Distribution
Lines**



End-users

Natural Gas T&D



**Producing
Wells &
Gathering**



**Transmission
Lines**



**Compressor
Stations**



**Distribution
Lines**

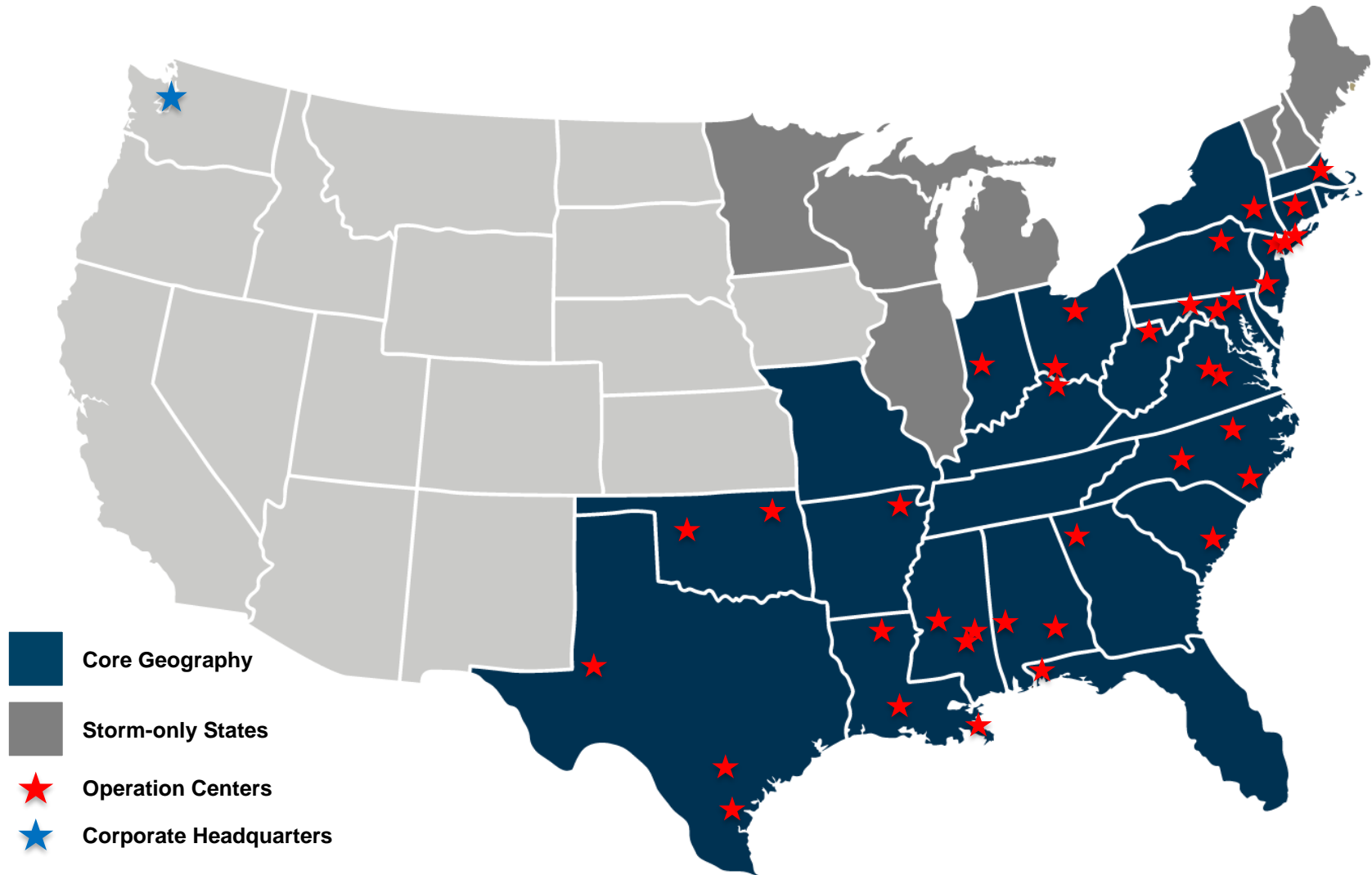


**Operations
Maintenance**



End-users

Geographic Footprint



Commitment to Safety

- We have a staff of nearly 50 safety professionals with extensive combined experience in utility construction and safety fields
- Our group maintains numerous certifications, association memberships and training programs

**Certified Utility
Safety Professional (CUSP)**



**OSHA
Certified Trainer**



**American Society of
Safety Engineers**



**NCCCO
Crane Certification**



**Associate in
Risk Management**



**In-House Lineman
Training Program**



- We have incorporated the SafetyNet Program by Predictive Solutions, Inc., which has allowed us to measure and positively trend pre-loss mitigation activity.

Safety – 2017

■ TRIR – 1.0 through May

Current Initiatives/Status

- Continued Jobsite Safety Audits/Reviews (currently 5 per week minimum) by safety personnel
- Scheduled Q2 meetings with all levels of field management to reset/reinforce expectations on safety, quality, environmental and communication
- Continued “Tailboard Meetings” with prescriptive topic/content jointly set by both safety and field management
- The Everbridge communication platform is currently being tested and will enable us to push out safety alerts and key messages to all business units simultaneously on multiple devices (Full rollout by June 1st, 2017)
- SafetyNet is currently being used in the field to capture our safety observations and assist in predictive analysis
- Initial foundational training for moving from current state (C1) to future/desired state (C2)
- New Personal Protective Grounding Manual/Program including induced voltage has been adopted and the safety team is in the process of training field personnel
- New apprenticeship program, T&D Solutions has been purchased, the trainers have been trained, T&D became active within CW Wright on 03/20/2017 to enable a consistent, structured approach.
 - New employees
 - Refresher/re-certification of existing employees (On-Going)



Safety – 2017 (continued)

■ Ongoing Goals

Evolve our workforce & culture to keep pace with customer expectations and industry best practices

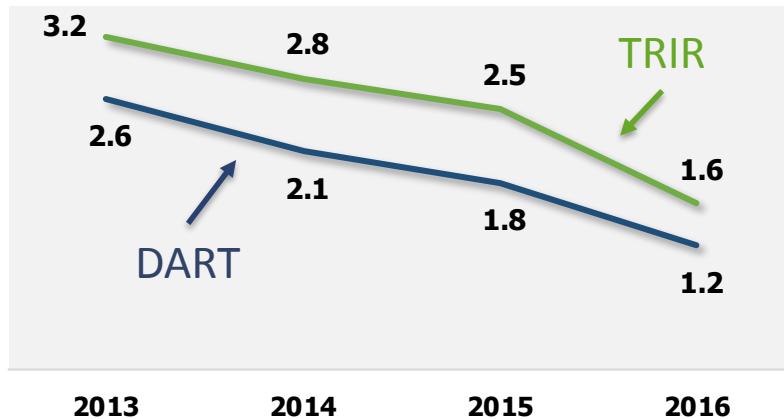
- Committed Safety Leadership at all Levels of Management
- Culture / Human Development / Training
- Incident Notification
- Awareness
- Predictive Modeling
- Pre-Job Briefing
- Apprenticeship Program

We are committed to an iterative process of continued improvement and transparency



Safety Results

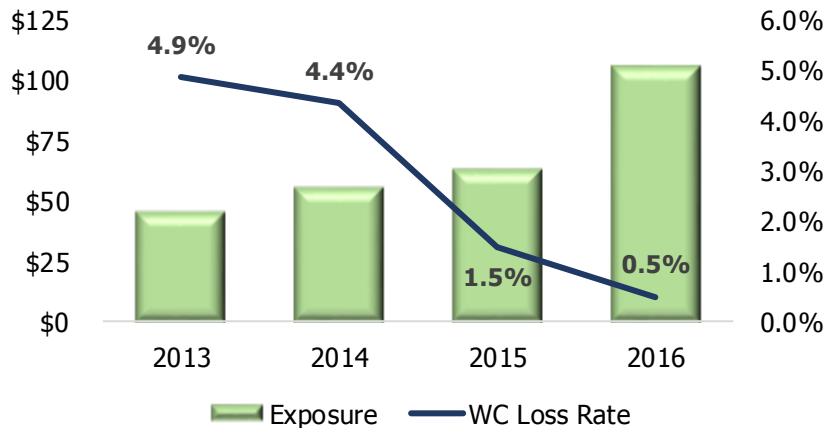
OSHA Rates



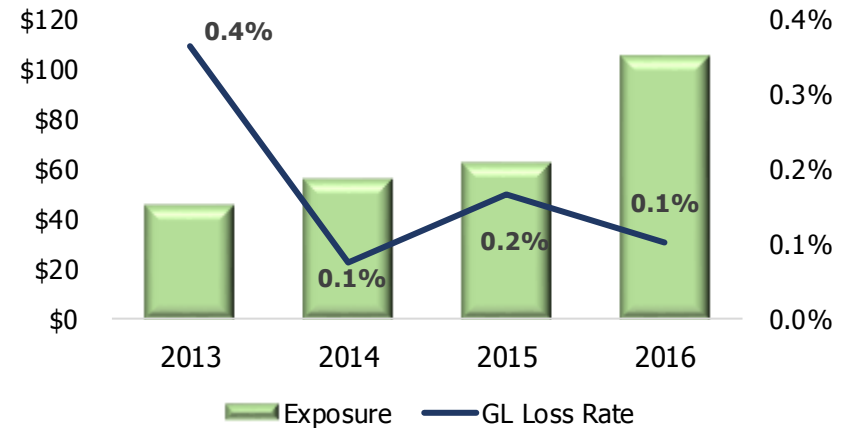
Safety is a Core Value

- Programmatic approach to safety with a proven track record of success (50%+ decrease in OSHA recordable rates since 2013)
- Leverage best practices and learnings across PrimeLine
- Safety performance is a major component of incentive pay structure at all levels

WC Loss Rate



GL Loss Rate



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Key Takeaways

- PrimeLine and CW Wright have the scale, maturity, financial strength, systems and process/compliance-driven culture to meet Seminole Electric's needs
- We have a strong track record of implementing creative solutions that improve utility reliability, performance, safety and reporting capability while driving down our customer's total cost of operations
- We are an experienced and professionally run company that is ready to commit the resources necessary to provide high value added service offerings to Seminole Electric and its customers



Long-standing Relationships with Utility Clients



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Mature Systems and Processes



- Enterprise Resource Planning - Oracle/JD Edwards EnterpriseOne
- Job Costing – Oracle JD Edwards EnterpriseOne
- Project Management – Microsoft Project & Oracle Primavera
- Operator Qualification – NGA ITS System & Microsoft Access DB
- Safety Audits - Predictive Solutions Safety Net
- QA/QC - Proprietary Cloud Based Custom Application
- Applicant Management and Recruiting - SmartRecruiters
- Claims Management - Marsh ClearSight



Ongoing Financial Discipline

- Strong financial control environment
 - Moving rapidly towards Sarbanes-Oxley compliant financial control environment
 - Hierarchical review and oversight
 - Centralized cash management and control
 - Single, “best in class” ERP system for billing, payables, payroll, job costing, and equipment management
 - Disciplined, unified processes for ensuring data integrity
 - Robust compliance program and culture

- Diversified business model to mitigate systemic risks by:
 - Service Line
 - Geography
 - Customer
 - Project/Revenue Mix



Comprehensive Insurance Coverage

- Premier-rated insurance carriers underwriting all lines of potential exposure

Carrier	Coverage	AM Best Rating
Zurich	Workers Comp. Auto General Liability	A+ XV
ACE American Insurance	Contractors Pollution & Prof. Liability	A++ XV
Excess Liability	Navigators	A XII
Crime	National Union Fire	A XV
Cyber (Privacy & Security)	Beazley Insurance Co.	A XI

- State-of-the-art insurance claims management systems and exceptional in-house staff to minimize insurance costs, and professionally manage claims when they do arise
- Implementing a rigorous subcontractor compliance program (insurance & otherwise)

World-Class, Experience Equity Sponsorship

FIRST RESERVE

- Leading global investment firm dedicated to the energy industry with over \$23 billion of raised capital since inception.
- Throughout its more than 30-year history, First Reserve has invested in 119 platform acquisitions and First Reserve portfolio companies have completed more than 550 add-on transactions since inception.
- Value-added partner with deep industry knowledge and broad and solid energy industry relationships cultivated through decades of investing exclusively in the energy sector.
- Successful track record in helping energy infrastructure services companies to maintain their market position in a variety of service lines, while assisting them in growing their businesses in the energy and industrial end markets.
- One of the largest private equity investors in the energy infrastructure and services space.

Select current and former investments include:

