HB 899 2011

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A bill to be entitled

An act relating to the City of Vero Beach, Indian River County; providing that the City of Vero Beach Electric Utility is a public utility for purposes of chapter 366, F.S., and is subject to the jurisdiction of the Florida Public Service Commission; requiring that the city set rates that are fair, just, and reasonable; prescribing criteria for the establishment of the revenue requirement; providing that the Florida Public Service Commission has the authority to enforce the provisions of this act and is authorized to adopt rules; providing that the utility shall not be considered a public utility and shall not be required to comply with this act under certain circumstances; providing an effective date.

WHEREAS, it is determined by the Legislature to be in the best interest of the customers that the rates of the City of Vero Beach Electric Utility be fair, just, and reasonable, and

WHEREAS, the City of Vero Beach Electric Utility makes transfers to the City of Vero Beach General Fund of approximately \$5 million annually, and

WHEREAS, a significant number of customers of the utility reside outside of the City of Vero Beach and are not represented by the City of Vero Beach, NOW, THEREFORE:

Be It Enacted by the Legislature of the State of Florida:

HB 899 2011

Section 1. Notwithstanding sections 366.02(1) and 366.11(1), Florida Statutes, the City of Vero Beach Electric Utility shall be considered a public utility for purposes of chapter 366, Florida Statutes, and shall be subject to the jurisdiction of the Florida Public Service Commission.

Section 2. The rates charged by the City of Vero Beach shall be fair, just, and reasonable, in accordance with chapter 366, Florida Statutes, as determined by the Florida Public Service Commission.

Section 3. Nothing in this act prohibits the City of Vero Beach from levying a municipal utility tax on the utility customers residing within the city boundaries, or from seeking a county electric surcharge to be applied to customers residing outside the city, if a cost differential for providing service outside the city can be justified.

Section 4. The Florida Public Service Commission shall have jurisdiction to enforce the provisions of this act and is authorized to adopt rules to implement this act.

Section 5. The City of Vero Beach Electric Utility shall not be considered a public utility as described in section 1 and shall not be required to comply with the provisions of this act if the City of Vero Beach Electric Utility ceases to provide service for customers residing outside of the City of Vero Beach.

Section 6. This act shall take effect July 1, 2011.