




**National Rural Electric  
Cooperative Association**

A Touchstone Energy® Cooperative 

September 17, 2012

***Submitted via Regulations.Gov***

Khem Sharma, Ph.D.  
Chief, Size Standards Division  
Small Business Administration  
409 Third St., SW  
Washington, DC 20416

**RE: RIN 3245-AG25, Comments of the National Rural Electric Cooperative Association**

Dear Dr. Sharma:

The National Rural Electric Cooperative Association (“NRECA”) appreciates the opportunity to submit comments in the above captioned docket. NRECA is the national service organization for more than 900 not-for-profit rural electric utilities that provide electric energy to approximately 42 million people in 47 states or 12 percent of U.S. electric customers. Kilowatt-hour sales by rural electric cooperatives account for approximately 11 percent of all electric energy sold in the United States. The vast majority of NRECA members are not-for-profit, consumer-owned cooperatives. NRECA’s members include approximately 65 Generation and Transmission (“G&T”) cooperatives and 840 Distribution Cooperatives. The G&T cooperatives generate, purchase, and transmit power to the Distribution Cooperatives. The Distribution Cooperatives deliver power to the end-user consumer owners. Both Distribution and G&T Cooperatives were formed to provide reliable electric service to their owner-members at the lowest reasonable cost.

The Small Business Administration (“SBA”) is to be commended for recognizing that the electric utility size standard, which has remained at the same level since its initial publication in 1974, needs updating. The SBA is to be further commended for the careful, data-driven and analytical approach the Agency has taken to propose changing the current standard. NRECA agrees that the current standard should be updated.

Below, we provide general comments, propose a modification to the SBA's proposal consistent with the SBA methodology, and provide answers to the specific questions SBA posed in the Proposed Rule.

**I. General Comments: NRECA Supports a 500 Employee Size Standard for the Electric Generation Sector, a 1,000 Employee Size Standard for the Electric Distribution Sector, and a 500 Employee Size Standard for the Electric Transmission Sector.**

**1. The SBA Should Develop Separate Size Standards for the 1) Electric Generation, 2) Electric Distribution, and 3) Electric Transmission Sectors of the Electric Industry.**

**a. A Data Driven, Analytical Approach that Recognizes the Characteristics of Each Sector of the Electric Industry Should Form the Basis of Each Sector's Size Standard.**

The electric power industry has changed dramatically since 1974, the year in which the SBA's MWh based size standard for electric utilities was published. Changes in federal and state regulation requiring or allowing the unbundling of vertically integrated utilities into component generation, transmission and distribution functions, open transmission access, the entry of non-utility generators in wholesale electricity markets and the growth of non-traditional energy sources such as renewable energy and demand side technologies, have transformed the electric power industry.

Today, unlike in 1974, the electric generation, electric transmission, and electric distribution sectors, while functionally integrated, have evolved into stand-alone industries, each with a unique production function. Applying a common size standard across all sectors of the utility industry that is based only on the analysis of the electric generation sector, as the SBA proposes in its Proposed Rule, will not adequately control for the unique characteristics of each sector. Where sufficient data exists, as it does here, the SBA should analyze each sector of the electric industry to develop a size standard that recognizes each sector's unique production characteristics.

Prior to unbundling of the electric industry, the natural gas industry underwent a very similar transition in which the production (or extraction) function was separated from the pipeline (or transmission) function and both were functionally

separate from the distribution function. The SBA has set forth size standards for each of the three sectors in the natural gas industry. We urge the SBA to recognize that the same functional differences that form the basis for the SBA size standards for natural gas sectors are found in the electric power industry.

**b. SBA's Analysis is Appropriate for Establishing a Size Standard for Electric Generation.**

The Department of Energy's Energy Information Administration ("EIA") defines electric generation as: "The process of producing electric energy by transforming other forms of energy."<sup>1</sup> SBA's analysis finds that electric generation is similar to a manufacturing process in which raw materials are used as inputs and transformed into finished materials.<sup>2</sup> SBA then concludes that its size standards for manufacturing industries are employee size based, thus employee size is the appropriate standard for the electric industry. However, this analysis of the electric generation sector is then used by SBA to establish size standards for not only electric generation, but electric distribution and electric transmission as well. We agree with the SBA's analysis of the electric generation sector and, as we discuss below, the analysis must be further tailored to properly reflect that electric distribution is a more labor or employee-intensive business than the electric generation sector and that employee-based size standards must reflect these differences.

**c. SBA's Analysis Should be Tailored to Properly Reflect the Labor-Intensive Characteristics of Electric Distribution**

The SBA's analysis cites the *Economic Census 2007* as an important source of industry data in its analysis.<sup>3</sup> The *Census* reports useful data on the number of employees in the electric generation sector, NAICS 22111, and the electric distribution sector, NAICS 221122. Moreover, a close reading of the NAICS definitions for electric power generation and electric distribution implies that the definitions reflect the vertically-integrated functions of the electric industry: all of the electricity generated<sup>4</sup> is delivered by electric distribution utilities to ultimate customers.<sup>5</sup>

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<sup>1</sup> [www.eia.gov/tools/glossary](http://www.eia.gov/tools/glossary)

<sup>2</sup> Small Business Size Standards: Utilities. 77 Fed. Reg. No. 139 (proposed July 19, 2012) Page 42449

<sup>3</sup> Op. Cit. Page 42444

<sup>4</sup> less transmission and distribution losses

<sup>5</sup> The EIA defines electric distribution as "The delivery of electricity to retail customers." See [www.eia.gov/tools/glossary](http://www.eia.gov/tools/glossary)

Importantly, electric distribution, like electric generation, is a capital intensive business, but distribution requires more labor than the generation sector. The *Economic Census* indicates that there are three times as many employees working in electric distribution firms compared to the number of employees working in the generation sector.<sup>6</sup> In other words, three employees are needed in the distribution function for every employee working in the generation function. This is because distribution entities not only build and maintain electric distribution lines and the associated easements, they also read meters, process billing/payments, interact with customers and provide many customer service functions.

Thus, it is clear that an employee-based size standard developed to conform to the employment characteristics of the electric generation sector will not be adequate when applied to the more labor-intensive electric distribution sector.

**d. The Proposed 500 Employee Size Standard is Comparable to a MWh-Based Standard of 3.7 Million MWh for Distribution Utilities**

In addition to providing employment information, the *Economic Census* also reports data on the number of firms and revenues. As the SBA points out, the *Census* does not report MWh output information.<sup>7</sup> However, output data and data comparable to the *Economic Census*' data on the number of firms and revenues are available from the U.S. Energy Information Administration ("EIA").<sup>8</sup> For example, in 2007, the EIA indicated that there were 1,218 distribution utilities.<sup>9</sup> The *Economic Census* reports a comparable database of 1,225 distribution utilities. Appendix 1 lists the distribution utilities and related data from the EIA.

A general industry approach to measuring the average annual retail electricity price is to divide a utility's operating revenues by its retail sales. Dividing total distribution revenues as reported in the *Economic Census 2007* by the total retail sales from electric cooperatives, investor-owned utilities, and power marketers

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<sup>6</sup> According to the *Economic Census 2007*, there were 382,580 employees of distribution utilities and 122,793 employees of electric power generation companies. <http://www2.census.gov/econ2007/EC/sector22/>. See file ECO722SSSZ5.zip.

<sup>7</sup> Ibid

<sup>8</sup> See [http://www.eia.gov/electricity/sales\\_revenue\\_price/](http://www.eia.gov/electricity/sales_revenue_price/), Back Issues of Electric Sales, Revenue, and Average Price, 2007, Table 10. The EIA reports data by individual distribution utility. In order to develop data comparable to that reported by the *Economic Census*, all data entries in the EIA database from public power utilities, e.g. municipally-owned utilities, and federal facilities were removed before calculating EIA totals.

<sup>9</sup> Including 932 electric distribution cooperatives, 230 investor-owned utilities, and 56 power marketers.

results in an average revenue per MWh of \$111.79.<sup>10</sup> This average price can be applied to the *Economic Census data* to determine MWh output by firm size.<sup>11</sup>

Table 1 combines data from the *Economic Census 2007* and the EIA. For example, row 8 of Table 1 indicates that there were 28 distribution utilities with 250-499 employees. This is the same size category that is used to develop the 500 employee size standard for electric generators.<sup>12</sup> Dividing this group's \$7.8 billion in revenues by \$111.79, the average revenue per MWh, derives total output of 69 million MWh. Next, dividing the total number of employees for this size category by total output shows that 136 employees per million MWh of output are employed by this size group. This implies that a 500 employee size standard is roughly equivalent to an output standard of 3.7 million MWh, which is less than the current 4 million MWh standard and substantially less than the proposed 8 million MWh standard set forth by SBA as an alternative in the Proposed Rule.<sup>13</sup>

## **2. NRECA Supports Updating the Size Standard for Electric Power Generation to an Employee-Based Size Standard of 500 Employees or Fewer**

The SBA provides a strong analysis of the electric power generation sector in support of a 500 employee size standard for the electric generation function. Its analysis recognizes that the electric power generation sector has changed a great deal since the utility size standard was published in 1974. It indicates there has been substantial consolidation among large electric generating companies with the largest 20 percent of generators now accounting for 97 percent of all electricity generation.<sup>14</sup> At the same time, one result of electric industry restructuring has been the entry of many new small electricity generators that has reduced the average generator firm size below the 1974 level.<sup>15</sup>

According to the SBA, in 1974, the combined output of generating firms designated as small accounted for no more than 6.7 percent of total industry

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<sup>10</sup>  $\$320,458,395,000 / 2,866,575,382 \text{ MWh} = \$111.79/\text{MWh}$ .

<sup>11</sup> Note that the revenues reported by the *Economic Census* are 21% larger than the revenues reported by the EIA. This may be the result of the inclusion of revenues from electric transmission in the electric distribution revenues reported by the *Economic Census*, since the electric transmission category appears to be under-represented by the *Census*. Dividing EIA revenues by EIA retail sales results in an average retail price of \$92.15/MWh. However, applying this value to the *Census* data will knowingly overestimate retail sales and underestimate employees per million MWh.

<sup>12</sup> Small Business Size Standards: Utilities. 77 Fed. Reg. No. 139 (proposed July 19, 2012) Page 42449

<sup>13</sup>  $500/136=3.7$ .

<sup>14</sup> Op. Cit. Page 42448

<sup>15</sup> Ibid

output.<sup>16</sup> In addition, a generator qualifying as small accounted for no more than 0.3 percent of total industry output in 1974.<sup>17</sup> These two points provide lower and upper boundaries, respectively, when applied to industry statistics from 2009 and support an increase in the size standard for electric power generators of 6 to 9 million MWh. Based on this analysis, the SBA considered proposing an updated utility size standard of 8 million MWh.<sup>18</sup>

Relying on information from the *Economic Census* and the EIA, the SBA infers that an electric power generator with 250 to 500 employees would provide roughly the same coverage as an 8 million MWh size standard. It suggests that a 500 employee size standard would provide coverage ratios that are consistent with the coverage ratios observed in other industries.<sup>19</sup> The SBA also considered a size standard of 8 million MWh or less in output combined with a standard of 500 or fewer employees. Ultimately, the SBA “strongly favors”<sup>20</sup> replacing the current 4 million MWh standard with a stand-alone employee standard of 500 or fewer. The SBA proposes that this 500 employee size standard would be applied to firms in the electric generation, electric transmission, and electric distribution sectors.

NRECA supports the SBA’s preference to adopt an employee-based small size standard of 500 employees or fewer *but only for firms in the electric generation sector*.

### **3. NRECA Supports an Employee-Based Size Standard of 1,000 Employees or Fewer for Distribution Utilities.**

#### **a. Data from the *Economic Census* and the EIA Confirm that a 1,000 Employee Size Standard is Comparable to an 8 Million MWh Output-based Size Standard.**

As discussed above, an employee-based size standard of 500 or less equates to an output-based standard of 3.7 million MWh for distribution utilities. Applying a 500 employee-size standard to distribution utilities will penalize Distribution Cooperatives simply because the production function of the distribution business is more labor intensive than electric generation. For example, NRECA knows of one member Distribution Cooperative that recently implemented a new training

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<sup>16</sup> Ibid

<sup>17</sup> Ibid

<sup>18</sup> Ibid

<sup>19</sup> Op. Cit. Page 42449

<sup>20</sup> Ibid

program, pushing its total number of employees just over 500. This utility currently distributes less than 4 million MWh annually. Adopting a 500 employee size standard will cause this Distribution utility to unfairly lose its small utility designation.

NRECA recommends adjusting the employee-based size standard for electric distribution utilities to be comparable to the 8 million MWh size standard. Referring to the attached Table 1, row 1, the average number of full-time workers across the U.S. electric industry is 133 employees per million MWh of retail sales. Using this ratio, an employee size standard that is equivalent to 8 million MWh of output is about 1,000 employees.<sup>21</sup> This calculation supports an employee-based size standard of 1,000 as appropriate for small distribution utilities.<sup>22</sup>

#### **b. SBA Proposed a 1,000 Employee-Based Small Size Standard in 2004 for All Electric Utility Sectors**

In 2004, the SBA proposed to restructure its small business size standards by establishing the number of employees as a common standard for all industries, including the electric industry. The SBA identified small utilities from “Financial Statistics of Investor-Owned Electric Utilities, 1996,” published by the U.S. Department of Energy.<sup>23</sup> The agency then reviewed data from the 10-k filings submitted by utilities to the Securities and Exchange Commission to determine employment levels. It concluded that a 1,000 employee size standard would provide roughly equivalent coverage as the 4 million MWh output-based size standard.<sup>24</sup> The SBA proposed a 1,000 employee-based size standard for all sectors in the electric utility industry, but then subsequently withdrew the proposal.<sup>25</sup> What is relevant to the discussion of the current Proposed Rule is that the 2004 SBA analysis was based solely on an analysis of for profit, investor-owned utilities.

In contrast, the *Economic Census* data relied upon by the SBA in the current Proposed Rule includes investor-owned utilities and more than 900 not-for-profit, privately-owned, electric cooperatives. Including data from a large group of

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<sup>21</sup>  $8 \times 133 = 1064 \approx 1000$

<sup>22</sup> Using the \$92.15/MWh average price developed from the EIA revenue and EIA output data translates to an all firm average of 312 employees and 2,838,835 MWh average output or 110 employees per MWh. Using this underestimate of employees per MWh, 880 employees, which rounds to 1000, would be required to be equivalent to 8 million MWh.

<sup>23</sup> Small Business Size Standards: Restructuring of Size Standards, 69 Fed. Reg. No 54, (19 March 2004) page 13134

<sup>24</sup> Ibid

<sup>25</sup> Small Business Size Standards: Restructuring Size Standards, 69 Fed. Reg. no. 156 (1 July 2004), Page 39875.

smaller utilities pushes a key SBA analysis factor, average firm output, downward and results in unwarranted justification for lower size thresholds than would otherwise result from an analysis of the for-profit only electric distribution sector.

It would be logical for the SBA to include only for-profit utility data in its analysis of the size standard for utilities. While not-for-profit cooperatives may bid on federal contracts, it is only for-profit utilities that benefit from small business set asides in federal contracting. Thus NRECA encourages SBA to reconsider whether including data from electric cooperatives unfairly skews the outcome of its analysis.

Despite the inability of electric cooperatives to bid on federal contracts, the definition of small utility is critical to NRECA members. Being defined as small affords additional protection from regulatory burdens.

#### **c. Analysis of For-Profit Distribution Utilities Supports Need for an Updated, Higher Size Threshold Defining Small Distribution Utilities**

NRECA's analysis of the for-profit sector of the electric utility distribution industry finds that the most important characteristic shaping this industry is strong growth in the average utility size, which nearly tripled from 7.6 million MWh in 1974 and currently stands at 22.7 million MWh of retail sales. The driving force behind the increase in average utility size is industry consolidation through mergers and acquisitions. In 1974, there were 175 electric distribution utilities. By 2009, this number had declined to 108. NRECA believes this tripling of the average for-profit distribution utility firm size is ample cause for an upward revision to the current 4 million MWh size standard for electric distribution utilities. A properly formulated upward revision to the current utility size standard will offset the effect of larger utilities and higher levels of industry concentration on smaller distribution utilities, including electric distribution cooperatives.

#### **4. NRECA Supports a 500 Employee-Based Size Standard for Electric Transmission**

A review of the *Economic Census* data on electric transmission systems, NAICS 221121, reveals that incomplete data reporting makes it difficult to conduct a meaningful analysis of firm size. This is because many of the employee totals by firm size are not reported. Moreover, there are only 28 firms reporting to the *Census*. This total does not appear to represent all of the for-profit and privately



held entities that are engaged in “operating electric power transmission systems and/or controlling (i.e., regulatory voltage) (*sic*) the transmission of electricity.”<sup>26</sup> Because better data is not available to facilitate analysis of the transmission sector, NRECA supports the SBA proposed (based on the agency’s generation sector analysis) 500 employee size standard for electric transmission bulk power and control.

## **II. NRECA Responses to SBA’s specific questions**

### **1. SBA invites comments on whether simplification of size standards in this way {eight fixed levels for receipts based size standard} is necessary and if these proposed fixed size levels are appropriate.**

NRECA has no comment on this issue.

### **2. SBA seeks feedback on whether the proposed levels of size standards are appropriate given the economic characteristics of each industry.**

The proposed level of 500 employees or fewer is appropriate for the Generation sector of the industry. SBA’s analysis supports the standard, but only for the Generation sector.

The Distribution sector of the industry should have a size standard of 1,000 employees or fewer. This recommendation is supported by the Economic Census data that demonstrates that the Distribution sector is almost three times as labor intensive as the Generation sector. Further, a 500 employee standard for the Distribution sector equates to 2.5 to 3 million MWh size standard. Given the current 4 million MWh size standard, it is clear that a 500 employee standard for Distribution is not the appropriate level. As small businesses, Distribution cooperatives and the Generation and Transmission cooperatives are given protection by the analysis that every federal agency must conduct under the Regulatory Flexibility Act. Small Distribution Cooperatives as well as Generation and Transmission cooperatives have further protection in the form of Small Business Regulatory Efficiency and Fairness Act (“SBREFA”) panels that OSHA and EPA must convene as part of those agencies’ rulemaking processes. Adopting an employee based size standard that equates to a much lower MWh size standard

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<sup>26</sup> <http://www2.census.gov/econ2007/EC/sector22/>. See file ECO722SSSZ5.zip.

would be contradictory to SBA's finding that trends "strongly support an increase to the existing size standard."<sup>27</sup>

**3. Standards are based on SBA evaluation of 5 primary factors: average firm size, average assets size (as a proxy of startup costs and entry barriers), four-firm concentration ratio, distribution of firms by size, and the level of small business share of Federal contracting dollars. SBA welcomes comments on these factors and/or suggestions of other factors that it should consider for assessing industry characteristics when evaluating or revising size standards. SBA also seeks information on other relevant data sources, if available.**

NRECA believes that SBA has identified the appropriate factors for consideration in developing fair and equitable size standards. We would note, however, as not-for-profit entities, rural electric cooperatives are not eligible for small business set asides in federal contracting. Thus, that factor should perhaps be given less weight or adjusted to reflect that not all entities in the industry are eligible for these benefits and thus the share ratio may be less meaningful than other factors.

**4. SBA seeks feedback on whether it should continue giving equal weight to each factor or whether it should give more weight to one or more factors for certain industries.**

As discussed above, not all firms in the electric power industry are eligible for small business set asides in federal contracting. To the extent that federal contracting set asides benefit only the for-profit portion of the industry, use of the small business share of Federal contracting dollars may not be as meaningful as other factors analyzed by the SBA.

**5. SBA seeks feedback on whether it should, as a policy, limit the increase to a size standard and/or whether it should, as a policy, establish minimum or maximum values for its size standards.**

In NRECA's view, the SBA should not limit increases in size standards. Nor should the SBA establish minimum or maximum values for size standards. As evidenced by SBA's analysis of the electric power generation industry, industries undergo tremendous shifts over time. SBA must balance limited resources

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<sup>27</sup> Small Business Size Standards: Utilities. 77 Fed. Reg. no. 129 (10 July 2012), page 42448

available to it with the need to re-evaluate size standards with some frequency. This means that there will likely be multiple years between evaluations. The pace of change in industries is also variable. SBA should not handcuff itself with limits to increases (or decreases) and minimums and maximums.

**6. SBA invites comments on whether replacing the current megawatt hours based size standard is appropriate or whether it will have any adverse impacts on small businesses.**

Replacing the MWh standard with an employee size standard is appropriate, so long as SBA also adopts a separate standard for Distribution utilities of 1,000 employees or fewer.

In the alternative, NRECA does not oppose the 8 million MWh size standard proposed by the SBA. However, for the reasons set forth in the SBA analysis, NRECA supports an employee based standard.

**7. SBA also seeks comment on whether a combination of megawatt hours and the number of employees is a more appropriate size standard than either the number of employees only or megawatt hours only.**

NRECA's view is that a size standard based combination of megawatt hours and number of employees is less appropriate than a standard based on number of employees only. Adopting a hybrid standard based on two different data sets will complicate the analysis that SBA will need to do, and complicate the analysis NRECA members will have to conduct to determine if they qualify for the designation of small utility. SBA has not presented a compelling case as to why a hybrid standard is superior to either a stand-alone employee based standard or a stand-alone MWh based standard.

**8. SBA seeks comments on whether the {proposed} revision to the existing footnote {1} is necessary and if so whether the revised footnote will sufficiently clarify and improve upon the application of a primary industry requirement.**

To the extent SBA adopts the 8 million MWh standard, NRECA believes that a revision to footnote 1 is necessary for all the reasons set forth by SBA in the Proposed Rule.

**9. SBA seeks comments on whether it should continue using a common size standard or adopt separate size standard for electric generation, transmission, and distribution.**

The SBA should adopt separate size standards for 1) Electric Generation & Transmission and 2) Electric Distribution. Electric generation is a stand-alone industry with a production function that is unique and separate from electric distribution. Applying a common size standard to two very different sectors will not adequately control for the unique characteristics of each sector.

The SBA size standard for our sister industry (natural gas) recognizes the distinctions between sectors within the natural gas industry. The classification and size standards for natural gas recognize the legislative and regulatory changes that occurred in the natural gas prior to unbundle the different sectors. We urge the SBA to recognize that the same unbundling has occurred in the electric power industry and the SBA's size standard should reflect the major differences between Electric Generation, Electric Distribution and Electric Transmission.

**III. Conclusion**

NRECA appreciates the opportunity to comment on the SBA's Proposed Rule. We support SBA's proposal to move to an employee based standard for utilities, but we urge the SBA to develop separate standards for the 1) Distribution Sector – at 1,000 employees or fewer and 2) the Generation and Transmission sector-- at 500 employees or fewer.

Respectfully submitted,

Martha A. Duggan  
Senior Principal, Regulatory Affairs  
National Rural Electric Cooperative  
Association  
4301 Wilson Blvd  
Arlington, VA 22203  
Phone: (703) 907-5848  
Email: Martha.duggan@nreca.coop

Russell J. Tucker, PhD.  
Senior Economist  
National Rural Electric Cooperative  
Association  
4301 Wilson Blvd.  
Arlington, VA 22203  
Phone: (703) 907-5823  
Email: Russell.tucker@nreca.coop

**Appendix 1: Class of Ownership, Revenue, Sales, and Average Retail Price, by  
State and Utility, 2007**

<b>Entity</b>	<b>State</b>	<b>Class of Ownership</b>	<b>Revenue (thousand dollars)</b>	<b>Sales (MWh)</b>	<b>Average Retail Price (cents/kWh)</b>
Akiachak Native Community Electric Co	AK	Cooperative	693	1,710	40.53
Alaska Village Elec Coop, Inc	AK	Cooperative	30,762	64,470	47.72
Barrow Utils & Elec Coop, Inc	AK	Cooperative	4,808	44,191	10.88
Chugach Electric Assn Inc	AK	Cooperative	150,892	1,206,037	12.51
Copper Valley Elec Assn, Inc	AK	Cooperative	15,553	75,162	20.69
Cordova Electric Coop, Inc	AK	Cooperative	6,838	24,671	27.72
Golden Valley Electric Assn Inc	AK	Cooperative	194,240	1,349,250	14.40
Homer Electric Assn Inc	AK	Cooperative	61,560	529,642	11.62
I-N-N Electric Coop, Inc	AK	Cooperative	1,113	2,622	42.45
Kodiak Electric Assn Inc	AK	Cooperative	25,617	138,141	18.54
Kotzebue Electric Assn Inc	AK	Cooperative	7,438	20,552	36.19
Matanuska Electric Assn Inc	AK	Cooperative	86,063	681,112	12.64
Middle Kuskokwim Elec Coop Inc	AK	Cooperative	857	955	89.74
Naknek Electric Assn, Inc	AK	Cooperative	6,500	19,633	33.11
Nelson Lagoon Elec Coop Inc	AK	Cooperative	186	359	51.81
Nushagak Electric Coop, Inc	AK	Cooperative	6,150	17,056	36.06
Tuntutuliak Comm Services Assn	AK	Cooperative	368	738	49.86
Unalakleet Valley Elec Coop	AK	Cooperative	1,422	3,746	37.96
Arab Electric Coop Inc	AL	Cooperative	26,524	324,101	8.18
Baldwin County EI Member Corp	AL	Cooperative	119,173	1,250,122	9.53
Black Warrior Elec Member Corp	AL	Cooperative	38,055	418,717	9.09
Central Alabama Electric Coop	AL	Cooperative	73,096	668,711	10.93
Cherokee Electric Coop	AL	Cooperative	45,789	503,092	9.10
Clarke-Washington E M C	AL	Cooperative	31,142	288,848	10.78
Coosa Valley Electric Coop Inc	AL	Cooperative	30,874	281,274	10.98
Covington Electric Coop, Inc	AL	Cooperative	42,398	383,050	11.07
Cullman Electric Coop, Inc	AL	Cooperative	83,205	1,005,524	8.27
Diverse Power Incorporated	AL	Cooperative	994	10,735	9.26
Dixie Electric Coop	AL	Cooperative	46,636	453,236	10.29
Franklin Electric Coop	AL	Cooperative	23,830	288,668	8.26
Joe Wheeler Elec Member Corp	AL	Cooperative	101,736	1,314,006	7.74
Marshall-De Kalb Electric Coop	AL	Cooperative	40,401	502,169	8.05
North Alabama Electric Coop	AL	Cooperative	31,723	409,615	7.74
Pea River Electric Coop	AL	Cooperative	32,367	311,485	10.39
Pioneer Electric Coop, Inc	AL	Cooperative	26,003	194,374	13.38
Sand Mountain Electric Coop	AL	Cooperative	56,484	681,504	8.29
Singing River Elec Pwr Assn	AL	Cooperative	486	4,982	9.76
South Alabama Elec Coop, Inc	AL	Cooperative	32,217	303,535	10.61
Southern Pine Elec Coop, Inc	AL	Cooperative	76,943	1,126,519	6.83
Tallapoosa River Elec Coop Inc	AL	Cooperative	43,775	435,242	10.06
Tombigbee Electric Coop, Inc	AL	Cooperative	13,073	122,987	10.63
Wiregrass Electric Coop, Inc	AL	Cooperative	38,153	364,668	10.46
Arkansas Valley Elec Coop Corp	AR	Cooperative	84,890	1,120,634	7.58
Ashley Chicot Elec Coop, Inc	AR	Cooperative	9,472	89,848	10.54

## Appendix 1: Class of Ownership, Revenue, Sales, and Average Retail Price, by State and Utility, 2007

C & L Electric Coop Corp	AR	Cooperative	32,905	338,934	9.71
Carroll Electric Coop Corp	AR	Cooperative	113,286	1,534,996	7.38
Clay County Electric Coop Corp	AR	Cooperative	19,065	181,300	10.52
Craighead Electric Coop Corp	AR	Cooperative	43,138	474,202	9.10
Farmers Electric Coop Corp	AR	Cooperative	8,100	77,242	10.49
First Electric Coop Corp	AR	Cooperative	151,922	1,675,469	9.07
Mississippi County Electric Coop	AR	Cooperative	141,814	3,394,005	4.18
North Arkansas Elec Coop, Inc	AR	Cooperative	55,293	590,389	9.37
Ouachita Electric Coop Corp	AR	Cooperative	19,644	259,637	7.57
Ozarks Electric Coop Corp	AR	Cooperative	81,954	990,984	8.27
Petit Jean Electric Coop Corp	AR	Cooperative	26,502	286,442	9.25
Rich Mountain Elec Coop, Inc	AR	Cooperative	11,119	116,395	9.55
South Central Ark EI Coop, Inc	AR	Cooperative	18,951	248,001	7.64
Southwest Arkansas E C C	AR	Cooperative	48,622	632,483	7.69
Woodruff Electric Coop Corp	AR	Cooperative	35,395	372,994	9.49
Columbus Electric Coop, Inc	AZ	Cooperative	696	6,141	11.33
Dixie Escalante R E A, Inc	AZ	Cooperative	1,912	31,286	6.11
Duncan Valley Elec Coop, Inc	AZ	Cooperative	2,641	23,093	11.44
Garkane Energy Coop, Inc	AZ	Cooperative	1,174	14,302	8.21
Graham County Electric Coop Inc	AZ	Cooperative	15,853	146,816	10.80
Mohave Electric Coop, Inc	AZ	Cooperative	74,353	812,929	9.15
Navopache Electric Coop, Inc	AZ	Cooperative	37,888	410,359	9.23
Sulphur Springs Valley E C Inc	AZ	Cooperative	88,512	796,094	11.12
Trico Electric Coop Inc	AZ	Cooperative	78,648	656,430	11.98
Anza Electric Coop Inc	CA	Cooperative	7,812	47,404	16.48
Plumas-Sierra Rural Elec Coop	CA	Cooperative	18,240	158,216	11.53
Surprise Valley Electrification Corp.	CA	Cooperative	6,181	97,736	6.32
Valley Electric Assn, Inc	CA	Cooperative	773	8,552	9.04
Delta Montrose Electric Assn	CO	Cooperative	55,639	616,258	9.03
Deseret Generation & Tran Coop	CO	Cooperative	1,203	27,267	4.41
Empire Electric Assn, Inc	CO	Cooperative	37,566	502,104	7.48
Grand Valley Rrl Pwr Line, Inc	CO	Cooperative	22,454	218,227	10.29
Gunnison County Elec Assn.	CO	Cooperative	12,357	118,125	10.46
High West Energy, Inc	CO	Cooperative	1,381	14,417	9.58
Highline Electric Assn	CO	Cooperative	29,732	326,469	9.11
Holy Cross Electric Assn, Inc	CO	Cooperative	89,540	1,115,714	8.03
Intermountain Rural Elec Assn	CO	Cooperative	192,282	2,095,309	9.18
K C Electric Assn	CO	Cooperative	17,394	192,555	9.03
La Plata Electric Assn, Inc	CO	Cooperative	83,500	1,003,714	8.32
Moon Lake Electric Assn Inc	CO	Cooperative	32,995	558,660	5.91
Morgan County Rural Elec Assn	CO	Cooperative	19,314	186,577	10.35
Mountain Parks Electric, Inc	CO	Cooperative	25,341	283,303	8.94
Mountain View Elec Assn, Inc	CO	Cooperative	68,942	683,795	10.08
Poudre Valley R E A, Inc	CO	Cooperative	72,764	956,152	7.61
San Isabel Electric Assn, Inc	CO	Cooperative	37,165	319,608	11.63
San Luis Valley R E C, Inc	CO	Cooperative	22,759	190,546	11.94
San Miguel Power Assn, Inc	CO	Cooperative	23,089	186,422	12.39
Sangre De Cristo Elec Assn Inc	CO	Cooperative	12,778	100,637	12.70

**Appendix 1: Class of Ownership, Revenue, Sales, and Average Retail Price, by  
State and Utility, 2007**

Southeast Colorado Power Assn	CO	Cooperative	19,038	173,670	10.96
Southwestern Electric Coop Inc	CO	Cooperative	6	50	12.00
Tri-County Electric Coop, Inc	CO	Cooperative	31	189	16.40
United Power, Inc	CO	Cooperative	110,705	1,182,817	9.36
Wheatland Electric Coop, Inc	CO	Cooperative	131	1,453	9.02
White River Electric Assn, Inc	CO	Cooperative	19,202	239,147	8.03
Y-W Electric Assn Inc	CO	Cooperative	28,760	312,173	9.21
Yampa Valley Electric Assn Inc	CO	Cooperative	46,330	554,700	8.35
Delaware Electric Coop Inc	DE	Cooperative	123,263	1,162,644	10.60
Central Florida Elec Coop, Inc	FL	Cooperative	54,033	510,728	10.58
Choctawhatche Elec Coop, Inc	FL	Cooperative	77,998	741,951	10.51
Clay Electric Cooperative, Inc	FL	Cooperative	304,723	3,195,230	9.54
Escambia River Elec Coop, Inc	FL	Cooperative	19,231	173,668	11.07
Florida Keys EI Coop Assn, Inc	FL	Cooperative	81,856	670,928	12.20
Glades Electric Coop, Inc	FL	Cooperative	38,245	333,938	11.45
Gulf Coast Electric Coop, Inc	FL	Cooperative	36,984	347,792	10.63
Lee County Electric Coop, Inc	FL	Cooperative	359,288	3,621,892	9.92
Okefenoke Rural EI Member Corp	FL	Cooperative	17,814	169,833	10.49
Peace River Electric Coop, Inc	FL	Cooperative	65,010	608,672	10.68
Sumter Electric Coop, Inc	FL	Cooperative	268,400	2,677,554	10.02
Suwannee Valley Elec Coop Inc	FL	Cooperative	48,295	509,809	9.47
Talquin Electric Coop, Inc	FL	Cooperative	107,919	1,053,870	10.24
Tri-County Electric Coop, Inc	FL	Cooperative	32,374	294,236	11.00
West Florida EI Coop Assn, Inc	FL	Cooperative	45,532	397,900	11.44
Withlacoochee River Elec Coop	FL	Cooperative	359,365	3,697,619	9.72
Altamaha Electric Member Corp	GA	Cooperative	55,582	783,617	7.09
Amicalola Electric Member Corp	GA	Cooperative	66,089	678,046	9.75
Blue Ridge Mountain E M C	GA	Cooperative	39,362	416,261	9.46
Canoochee Electric Member Corp	GA	Cooperative	33,365	380,195	8.78
Carroll Electric Member Corp	GA	Cooperative	94,319	1,061,867	8.88
Central Georgia EI Member Corp	GA	Cooperative	87,678	1,048,814	8.36
Coastal Electric Member Corp	GA	Cooperative	33,729	388,465	8.68
Cobb Electric Membership Corp	GA	Cooperative	358,920	4,103,522	8.75
Colquitt Electric Membership Corp	GA	Cooperative	101,550	1,215,768	8.35
Coweta-Fayette EI Member Corp	GA	Cooperative	137,777	1,461,164	9.43
Diverse Power Incorporated	GA	Cooperative	45,131	513,992	8.78
Excelsior Electric Member Corp	GA	Cooperative	30,572	384,398	7.95
Flint Electric Membership Corp	GA	Cooperative	144,676	1,656,358	8.73
Grady Electric Membership Corp	GA	Cooperative	31,475	304,669	10.33
GreyStone Power Corporation	GA	Cooperative	211,372	2,678,767	7.89
Habersham Electric Membership Corp	GA	Cooperative	47,263	485,585	9.73
Hart Electric Member Corp	GA	Cooperative	55,321	570,686	9.69
Haywood Electric Member Corp	GA	Cooperative	390	2,863	13.62
Irwin Electric Membership Corp	GA	Cooperative	21,253	189,492	11.22
Jackson Electric Member Corp	GA	Cooperative	402,404	4,889,952	8.23
Jefferson Electric Member Corp	GA	Cooperative	52,039	567,832	9.16
Lamar Electric Membership Corp	GA	Cooperative	30,998	326,491	9.49
Little Ocmulgee EI Member Corp	GA	Cooperative	17,399	187,916	9.26

## Appendix 1: Class of Ownership, Revenue, Sales, and Average Retail Price, by State and Utility, 2007

Middle Georgia EI Member Corp	GA	Cooperative	13,683	130,964	10.45
Mitchell Electric Member Corp	GA	Cooperative	42,501	478,380	8.88
North Georgia Elec Member Corp	GA	Cooperative	201,662	2,782,898	7.25
Ocmulgee Electric Member Corp	GA	Cooperative	18,190	186,225	9.77
Oconee Electric Member Corp	GA	Cooperative	24,454	267,135	9.15
Okefenoke Rural EI Member Corp	GA	Cooperative	40,647	388,237	10.47
Pataula Electric Member Corp	GA	Cooperative	7,629	105,304	7.24
Planters Electric Member Corp	GA	Cooperative	23,004	257,323	8.94
Rayle Electric Membership Corp	GA	Cooperative	30,509	260,222	11.72
Satilla Rural Elec Member Corporation	GA	Cooperative	92,062	1,024,680	8.98
Sawnee Electric Membership Corporation	GA	Cooperative	280,865	3,056,855	9.19
Slash Pine Elec Member Corp	GA	Cooperative	14,953	163,265	9.16
Snapping Shoals EI Member Corp	GA	Cooperative	151,888	1,834,544	8.28
Sumter Electric Member Corp	GA	Cooperative	34,416	360,989	9.53
Three Notch Elec Member Corp	GA	Cooperative	23,852	224,875	10.61
Tri-County Elec Member Corp	GA	Cooperative	34,481	363,595	9.48
Tri-State Electric Member Corp	GA	Cooperative	19,647	209,020	9.40
Upton Elec Member Corp	GA	Cooperative	11,780	129,925	9.07
Walton Electric Member Corp	GA	Cooperative	201,025	2,465,988	8.15
Washington Elec Member Corp	GA	Cooperative	33,615	393,974	8.53
Kauai Island Utility Coop	HI	Cooperative	162,884	466,896	34.89
Access Energy Coop	IA	Cooperative	17,735	234,388	7.57
Allamakee-Clayton EI Coop, Inc	IA	Cooperative	13,190	122,856	10.74
Atchison-Holt Electric Coop	IA	Cooperative	1,447	15,563	9.30
Boone Valley Electric Coop	IA	Cooperative	338	4,946	6.83
Butler County Rural Elec Coop	IA	Cooperative	11,580	120,473	9.61
Calhoun County Elec Coop Assn	IA	Cooperative	3,111	28,431	10.94
Cass Electric Coop	IA	Cooperative	105	1,213	8.66
Chariton Valley Elec Coop, Inc	IA	Cooperative	7,572	86,457	8.76
Clarke Electric Coop Inc	IA	Cooperative	9,577	83,087	11.53
Consumers Energy	IA	Cooperative	12,107	99,740	12.14
East-Central Iowa Rural Elec Coop	IA	Cooperative	18,175	185,059	9.82
Eastern Iowa Light & Power Coop	IA	Cooperative	51,587	630,064	8.19
Farmers Electric Coop	IA	Cooperative	1,877	21,568	8.70
Farmers Electric Coop, Inc	IA	Cooperative	10,962	120,371	9.11
Federated Rural Electric Assn	IA	Cooperative	55	867	6.34
Franklin Rural Electric Cooperative	IA	Cooperative	5,011	61,065	8.21
Freeborn-Mower Coop Services	IA	Cooperative	11	117	9.40
Glidden Rural Electric Coop	IA	Cooperative	7,149	101,177	7.07
Grundy County Rural Elec Coop	IA	Cooperative	6,409	94,249	6.80
Grundy Electric Coop, Inc	IA	Cooperative	318	3,592	8.85
Guthrie County Rural E C A	IA	Cooperative	8,720	86,252	10.11
Harrison County Rrl Elec Coop	IA	Cooperative	5,996	87,449	6.86
Hawkeye Tri-County EI Coop Inc	IA	Cooperative	14,135	128,754	10.98
Heartland Power Coop	IA	Cooperative	14,249	193,422	7.37
Humboldt County R E C	IA	Cooperative	4,847	52,311	9.27
Iowa Lakes Electric Coop	IA	Cooperative	38,447	497,445	7.73
Linn County Rural E C A	IA	Cooperative	37,896	379,952	9.97



## Appendix 1: Class of Ownership, Revenue, Sales, and Average Retail Price, by State and Utility, 2007

Lyon Rural Electric Coop	IA	Cooperative	4,927	74,107	6.65
Maquoketa Valley Rrl Elec Coop	IA	Cooperative	26,366	256,170	10.29
Midland Power Coop	IA	Cooperative	26,611	353,376	7.53
Nishnabotna Valley R E C	IA	Cooperative	9,432	154,171	6.12
Nobles Cooperative Electric	IA	Cooperative	16	204	7.84
North West Rural Electric Coop	IA	Cooperative	20,950	417,239	5.02
Osceola Electric Coop, Inc	IA	Cooperative	3,089	58,307	5.30
Pella Cooperative Elec Assn	IA	Cooperative	5,649	50,982	11.08
Prairie Energy Coop	IA	Cooperative	17,060	234,359	7.28
Sac County Rural Electric Coop	IA	Cooperative	2,622	28,110	9.33
Southern Iowa Elec Coop, Inc	IA	Cooperative	7,651	79,171	9.66
Southwest Iowa Rural Elec Coop	IA	Cooperative	10,410	93,012	11.19
T I P Rural Electric Coop	IA	Cooperative	13,806	142,507	9.69
Tri-County Electric Coop	IA	Cooperative	185	1,588	11.65
United Electric Coop, Inc	IA	Cooperative	729	7,334	9.94
Western Iowa Power Coop	IA	Cooperative	9,123	122,014	7.48
Woodbury County Rural E C A	IA	Cooperative	5,943	63,987	9.29
Clearwater Power Company	ID	Cooperative	13,570	164,989	8.22
East End Mutual Elec Co Ltd	ID	Cooperative	1,184	19,900	5.95
Fall River Rural Elec Coop Inc	ID	Cooperative	17,714	217,946	8.13
Farmers Electric Company, Ltd	ID	Cooperative	193	3,993	4.83
Idaho Cnty L&P Coop Assn, Inc	ID	Cooperative	4,157	46,455	8.95
Inland Power & Light Company	ID	Cooperative	1,720	27,020	6.37
Kootenai Electric Coop Inc	ID	Cooperative	27,771	403,549	6.88
Lost River Electric Coop Inc	ID	Cooperative	4,425	76,997	5.75
Lower Valley Energy Inc	ID	Cooperative	2,635	60,672	4.34
Missoula Electric Coop, Inc	ID	Cooperative	113	1,396	8.09
Northern Lights, Inc	ID	Cooperative	17,613	223,198	7.89
Raft River Rural Elec Coop Inc	ID	Cooperative	7,524	166,929	4.51
Salmon River Electric Coop Inc	ID	Cooperative	10,327	261,411	3.95
South Side Electric, Inc	ID	Cooperative	2,251	51,054	4.41
United Electric Co-op, Inc	ID	Cooperative	9,759	186,209	5.24
Vigilante Electric Coop, Inc	ID	Cooperative	10	106	9.43
Adams Electric Coop	IL	Cooperative	15,277	152,728	10.00
Clay Electric Coop Inc	IL	Cooperative	5,483	52,707	10.40
Clinton County Elec Coop, Inc	IL	Cooperative	11,720	126,828	9.24
Coles-Moultrie Electric Coop	IL	Cooperative	17,009	192,315	8.84
Corn Belt Energy Corporation	IL	Cooperative	54,711	550,580	9.94
Eastern Illinois Elec Coop	IL	Cooperative	24,970	226,007	11.05
Edgar Electric Co-op, Assn	IL	Cooperative	9,981	81,055	12.31
Egyptian Electric Coop Assn	IL	Cooperative	27,131	295,070	9.19
Farmers Mutual Electric Co	IL	Cooperative	2,150	18,164	11.84
Illinois Rural Electric Coop	IL	Cooperative	17,748	149,320	11.89
Jo-Carroll Energy Coop Inc	IL	Cooperative	34,890	438,915	7.95
M J M Electric Cooperative Inc	IL	Cooperative	14,035	136,130	10.31
McDonough Power Coop	IL	Cooperative	7,752	69,842	11.10
Menard Electric Coop	IL	Cooperative	18,614	192,599	9.66
Monroe County Elec Coop, Inc	IL	Cooperative	11,339	111,040	10.21

## Appendix 1: Class of Ownership, Revenue, Sales, and Average Retail Price, by State and Utility, 2007

Norris Electric Coop	IL	Cooperative	26,724	340,957	7.84
Rock County Electric Coop Assn	IL	Cooperative	18,050	212,769	8.48
Rural Electric Conven Coop	IL	Cooperative	10,814	104,180	10.38
Scenic Rivers Energy Coop	IL	Cooperative	26	254	10.24
Shelby Electric Coop, Inc	IL	Cooperative	22,423	242,668	9.24
Southeastern IL Elec Coop, Inc	IL	Cooperative	65,436	808,698	8.09
Southern Illinois Elec Coop	IL	Cooperative	21,705	209,605	10.36
Southwestern Electric Coop Inc	IL	Cooperative	33,387	395,318	8.45
Spoon River Electric Coop, Inc	IL	Cooperative	7,016	64,528	10.87
Tri-County Electric Coop, Inc	IL	Cooperative	35,628	364,448	9.78
Wayne-White Counties Elec Coop	IL	Cooperative	25,828	282,356	9.15
Western Illinois Elec Coop	IL	Cooperative	5,522	50,926	10.84
Bartholomew County Rural E M C	IN	Cooperative	27,054	387,348	6.98
Boone County Rural EMC	IN	Cooperative	22,967	257,590	8.92
Carroll County REMC	IN	Cooperative	14,722	183,993	8.00
Clark County Rural E M C	IN	Cooperative	40,157	450,602	8.91
Daviess Martin County R E M C	IN	Cooperative	23,141	382,186	6.05
Decatur County Rural E M C	IN	Cooperative	20,731	282,101	7.35
Dubois Rural Electric Coop Inc	IN	Cooperative	22,264	272,144	8.18
Fulton County Rural E M C	IN	Cooperative	9,145	98,443	9.29
Hancock County Rural E M C	IN	Cooperative	21,503	240,139	8.95
Harrison County Rural E M C	IN	Cooperative	41,642	545,294	7.64
Hendricks County Rural E M C	IN	Cooperative	55,954	671,734	8.33
Henry County Rural E M C	IN	Cooperative	15,756	189,234	8.33
Jackson County Rural E M C	IN	Cooperative	39,883	495,461	8.05
Jasper County Rural E M C	IN	Cooperative	16,245	192,006	8.46
Jay County Rural E M C	IN	Cooperative	11,042	125,986	8.76
Johnson County Rural E M C	IN	Cooperative	36,885	416,252	8.86
Kankakee Valley Rural E M C	IN	Cooperative	25,856	284,015	9.10
Kosciusko County Rural E M C	IN	Cooperative	29,794	377,735	7.89
Lagrange County Rural E M C	IN	Cooperative	9,652	97,793	9.87
Marshall County Rural E M C	IN	Cooperative	10,556	99,285	10.63
Miami-Cass County Rural E M C	IN	Cooperative	11,347	139,125	8.16
Midwest Energy Cooperative	IN	Cooperative	409	4,189	9.76
Newton County Rural E M C	IN	Cooperative	2,643	28,681	9.22
Noble County R E M C	IN	Cooperative	18,026	209,477	8.61
Northeastern Rural E M C	IN	Cooperative	86,195	1,279,869	6.73
Orange County Rural E M C	IN	Cooperative	11,710	118,606	9.87
Parke County Rural E M C	IN	Cooperative	18,293	196,070	9.33
Paulding-Putman Elec Coop, Inc	IN	Cooperative	5,461	77,821	7.02
RushShelby Energy	IN	Cooperative	27,702	360,186	7.69
South Central Indiana REMC	IN	Cooperative	51,361	554,156	9.27
Southeastern Indiana R E M C	IN	Cooperative	49,160	557,005	8.83
Southern Indiana R E C, Inc	IN	Cooperative	30,915	469,895	6.58
Steuben County Rural E M C	IN	Cooperative	13,503	167,989	8.04
Tipmont Rural Elec Member Corp	IN	Cooperative	38,321	445,471	8.60
United Rural Elec Member Corp	IN	Cooperative	32,098	431,780	7.43
Utilities Dist-Western IN REMC	IN	Cooperative	31,737	327,097	9.70

## Appendix 1: Class of Ownership, Revenue, Sales, and Average Retail Price, by State and Utility, 2007

Wabash County Rural E M C	IN	Cooperative	13,025	146,293	8.90
Warren County Rural E M C	IN	Cooperative	8,252	85,472	9.65
Western Indiana Energy REMC	IN	Cooperative	43,743	578,067	7.57
White County Rural E M C	IN	Cooperative	13,263	138,476	9.58
Whitewater Valley Rural EMC	IN	Cooperative	18,832	206,249	9.13
Alfalfa Electric Coop, Inc	KS	Cooperative	1,162	10,839	10.72
Ark Valley Elec Coop Assn, Inc	KS	Cooperative	9,696	83,115	11.67
Bluestem Electric Coop Inc	KS	Cooperative	10,538	89,613	11.76
Brown-Atchison E C A Inc	KS	Cooperative	6,896	80,476	8.57
Butler Rural EI Coop Assn, Inc	KS	Cooperative	11,728	110,047	10.66
CMS Electric Coop Inc	KS	Cooperative	10,964	95,404	11.49
Caney Valley EI Coop Assn, Inc	KS	Cooperative	6,582	53,297	12.35
D S & O Rural E C A, Inc	KS	Cooperative	12,057	114,923	10.49
Doniphan Elec Coop Assn, Inc	KS	Cooperative	1,805	19,203	9.40
Flint Hills Rural E C A, Inc	KS	Cooperative	8,302	72,415	11.46
Heartland Rural Elec Coop, Inc	KS	Cooperative	16,702	149,123	11.20
Kaw Valley Electric Coop Inc	KS	Cooperative	13,107	144,242	9.09
Lane-Scott Electric Coop, Inc	KS	Cooperative	8,718	87,654	9.95
Leavenworth-Jefferson E C, Inc	KS	Cooperative	14,737	120,138	12.27
Lyon-Coffey Electric Coop, Inc	KS	Cooperative	11,067	91,829	12.05
Midwest Energy Inc	KS	Cooperative	94,160	1,231,238	7.65
Nemaha-Marshall E C A, Inc	KS	Cooperative	3,860	44,153	8.74
Ninnescah Rural E C A Inc	KS	Cooperative	7,731	75,332	10.26
Pioneer Electric Coop, Inc	KS	Cooperative	48,156	658,162	7.32
Prairie Land Electric Coop Inc	KS	Cooperative	34,915	344,514	10.13
Radiant Electric Coop, Inc	KS	Cooperative	7,389	79,310	9.32
Rolling Hills Electric Coop	KS	Cooperative	14,282	114,961	12.42
Sedgwick Cnty EI Coop Assn Inc	KS	Cooperative	10,719	119,377	8.98
Sumner-Cowley Elec Coop, Inc	KS	Cooperative	8,898	70,567	12.61
Tri-County Electric Coop, Inc	KS	Cooperative	2,098	22,940	9.15
Twin Valley Electric Coop Inc	KS	Cooperative	4,356	35,660	12.22
Victory Electric Coop Assn Inc	KS	Cooperative	44,465	536,960	8.28
Western Coop Electric Assn Inc	KS	Cooperative	23,786	279,865	8.50
Wheatland Electric Coop, Inc	KS	Cooperative	63,798	722,427	8.83
Big Sandy Rural Elec Coop Corp	KY	Cooperative	21,990	265,618	8.28
Blue Grass Energy Coop Corp	KY	Cooperative	96,682	1,237,361	7.81
Clark Energy Coop Inc	KY	Cooperative	39,616	444,403	8.91
Cumberland Valley Rural E C C	KY	Cooperative	41,758	509,313	8.20
Farmers Rural Electric Coop Corp	KY	Cooperative	40,368	523,828	7.71
Fleming-Mason Energy Coop Inc	KY	Cooperative	64,903	941,800	6.89
Grayson Rural Electric Coop Corp	KY	Cooperative	24,291	268,267	9.05
Hickman-Fulton Counties RECC	KY	Cooperative	8,240	91,309	9.02
Inter County Energy Coop Corp	KY	Cooperative	40,503	453,627	8.93
Jackson Energy Coop Corp	KY	Cooperative	84,963	945,695	8.98
Jackson Purchase Energy Corporation	KY	Cooperative	39,372	681,409	5.78
Kenergy Corp	KY	Cooperative	354,343	9,373,258	3.78
Licking Valley Rural E C C	KY	Cooperative	24,204	269,506	8.98
Meade County Rural E C C	KY	Cooperative	28,904	453,668	6.37

## Appendix 1: Class of Ownership, Revenue, Sales, and Average Retail Price, by State and Utility, 2007

Nolin Rural Electric Coop Corp	KY	Cooperative	59,728	801,921	7.45
Owen Electric Coop Inc	KY	Cooperative	141,217	2,167,799	6.51
Pennyrile Rural Elec Coop Corp	KY	Cooperative	96,742	1,217,338	7.95
Salt River Electric Coop Corp	KY	Cooperative	81,411	1,038,335	7.84
Shelby Energy Co-op, Inc	KY	Cooperative	34,786	464,789	7.48
South Kentucky Rural E C C	KY	Cooperative	97,824	1,159,264	8.44
Taylor County Rural E C C	KY	Cooperative	43,122	538,783	8.00
Tri-County Elec Member Corp	KY	Cooperative	50,165	659,828	7.60
Warren Rural Elec Coop Corp	KY	Cooperative	137,062	1,806,093	7.59
West Kentucky Rural E C C	KY	Cooperative	67,750	760,718	8.91
Ashley Chicot Elec Coop, Inc	LA	Cooperative	181	1,765	10.25
Beauregard Electric Coop, Inc	LA	Cooperative	62,061	859,504	7.22
Claiborne Electric Coop, Inc	LA	Cooperative	36,360	575,535	6.32
Concordia Electric Coop, Inc	LA	Cooperative	15,669	181,208	8.65
Dixie Electric Membership Corp	LA	Cooperative	147,280	1,868,302	7.88
Jefferson Davis Elec Coop, Inc	LA	Cooperative	17,290	183,697	9.41
Northeast Louisiana Power Coop Inc.	LA	Cooperative	18,245	247,568	7.37
Panola-Harrison Elec Coop, Inc	LA	Cooperative	12,808	157,408	8.14
Pointe Coupee Elec Member Corp	LA	Cooperative	18,985	251,153	7.56
South Louisiana Elec Coop Assn	LA	Cooperative	40,222	566,000	7.11
Southwest Louisiana E M C	LA	Cooperative	145,309	2,047,497	7.10
Valley Electric Member Corp	LA	Cooperative	45,228	622,588	7.26
Washington-St Tammany E C, Inc	LA	Cooperative	69,567	986,905	7.05
A & N Electric Coop	MD	Cooperative	418	3,343	12.50
Choptank Electric Coop, Inc	MD	Cooperative	111,147	957,285	11.61
Southern Maryland Elec Coop Inc	MD	Cooperative	434,638	3,464,094	12.55
Eastern Maine Electric Coop	ME	Cooperative	142	826	17.19
Fox Islands Electric Coop, Inc	ME	Cooperative	2,566	9,299	27.59
Swans Island Electric Coop Inc	ME	Cooperative	673	2,169	31.03
Alger-Delta Coop Electric Assn	MI	Cooperative	9,767	60,832	16.06
Bayfield Electric Coop, Inc	MI	Cooperative	32	179	17.88
Cherryland Electric Coop Inc	MI	Cooperative	36,866	350,494	10.52
Cloverland Electric Co-op	MI	Cooperative	19,341	201,068	9.62
Great Lakes Energy Coop	MI	Cooperative	138,600	1,322,402	10.48
Midwest Energy Cooperative	MI	Cooperative	50,545	551,880	9.16
Ontonagon County R E A	MI	Cooperative	4,702	26,142	17.99
Presque Isle Elec & Gas Coop	MI	Cooperative	28,159	242,580	11.61
Thumb Electric Coop of Mich	MI	Cooperative	15,915	149,126	10.67
Tri-County Electric Coop	MI	Cooperative	34,672	319,189	10.86
Agralite Electric Coop	MN	Cooperative	13,861	191,719	7.23
Anoka Electric Coop	MN	Cooperative	165,486	2,072,661	7.98
Arrowhead Electric Coop, Inc	MN	Cooperative	6,446	65,567	9.83
Beltrami Electric Coop, Inc	MN	Cooperative	26,818	366,023	7.33
Blue Earth-Nicollet-Faribault	MN	Cooperative	22,560	265,011	8.51
Brown County Rural Elec Assn	MN	Cooperative	9,230	136,229	6.78
Clearwater-Polk Elec Coop Inc	MN	Cooperative	5,737	73,562	7.80
Cooperative L&P Assn Lake Cnty	MN	Cooperative	7,115	88,376	8.05
Crow Wing Cooperative Power & Light Comp	MN	Cooperative	45,169	543,299	8.31

**Appendix 1: Class of Ownership, Revenue, Sales, and Average Retail Price, by  
State and Utility, 2007**

Dakota Electric Assn	MN	Cooperative	145,705	1,897,654	7.68
East Central Energy	MN	Cooperative	79,053	888,536	8.90
Federated Rural Electric Assn	MN	Cooperative	10,843	176,600	6.14
Freeborn-Mower Coop Services	MN	Cooperative	15,123	205,460	7.36
Goodhue County Coop Elec Assn	MN	Cooperative	8,075	87,193	9.26
H-D Electric Coop Inc	MN	Cooperative	17	197	8.63
Heartland Power Coop	MN	Cooperative	75	896	8.37
Itasca-Mantrap Co-op Electrical Assn	MN	Cooperative	14,262	205,239	6.95
Kandiyohi Power Coop	MN	Cooperative	12,420	149,481	8.31
Lake Country Power	MN	Cooperative	59,566	652,217	9.13
Lake Region Coop Elec Assn	MN	Cooperative	33,288	360,721	9.23
Lyon-Lincoln Electric Coop Inc	MN	Cooperative	6,322	87,089	7.26
McLeod Cooperative Power Assn	MN	Cooperative	14,022	185,491	7.56
Meeker Coop Light & Power Assn	MN	Cooperative	13,277	162,024	8.19
Mille Lacs Electric Coop	MN	Cooperative	17,273	192,404	8.98
Minnesota Valley Coop L&P Assn	MN	Cooperative	11,250	186,123	6.04
Minnesota Valley Electric Coop	MN	Cooperative	50,078	665,363	7.53
Nobles Cooperative Electric	MN	Cooperative	10,478	155,705	6.73
North Itasca Electric Coop Inc	MN	Cooperative	5,113	49,618	10.30
North Star Electric Coop, Inc	MN	Cooperative	9,103	113,256	8.04
P K M Electric Coop, Inc	MN	Cooperative	6,848	93,551	7.32
People's Cooperative Services	MN	Cooperative	24,949	237,245	10.52
Red Lake Electric Coop, Inc	MN	Cooperative	8,082	122,045	6.62
Red River Valley Coop Pwr Assn	MN	Cooperative	8,968	123,401	7.27
Redwood Electric Coop	MN	Cooperative	4,908	53,927	9.10
Renville-Sibley Coop Pwr Assn	MN	Cooperative	8,179	162,567	5.03
Roseau Electric Coop, Inc	MN	Cooperative	10,900	160,834	6.78
Runestone Electric Assn	MN	Cooperative	18,129	211,906	8.56
Sioux Valley SW Elec Coop	MN	Cooperative	7,127	99,689	7.15
South Central Electric Assn	MN	Cooperative	11,974	180,390	6.64
Stearns Cooperative Elec Assn	MN	Cooperative	33,024	442,219	7.47
Steele-Waseca Cooperative Electric	MN	Cooperative	19,853	236,431	8.40
Todd-Wadena Electric Coop	MN	Cooperative	13,164	158,757	8.29
Traverse Electric Coop, Inc	MN	Cooperative	3,200	38,984	8.21
Tri-County Electric Coop	MN	Cooperative	24,471	267,179	9.16
Wild Rice Electric Coop, Inc	MN	Cooperative	17,643	246,248	7.16
Wright-Hennepin Coop Elec Assn	MN	Cooperative	70,659	891,107	7.93
Atchison-Holt Electric Coop	MO	Cooperative	4,062	53,649	7.57
Barry Electric Coop	MO	Cooperative	12,913	188,832	6.84
Barton County Elec Coop, Inc	MO	Cooperative	14,043	138,109	10.17
Black River Electric Coop	MO	Cooperative	30,299	442,602	6.85
Boone Electric Coop	MO	Cooperative	37,360	495,216	7.54
Callaway Electric Cooperative	MO	Cooperative	17,235	222,027	7.76
Carroll Electric Coop Corp	MO	Cooperative	10,593	128,086	8.27
Central Missouri Elec Coop Inc	MO	Cooperative	17,999	301,732	5.97
Citizens Electric Corporation	MO	Cooperative	92,291	1,345,263	6.86
Clay County Electric Coop Corp	MO	Cooperative	72	740	9.73
Co-Mo Electric Coop Inc	MO	Cooperative	34,897	433,265	8.05

Appendix 1: Class of Ownership, Revenue, Sales, and Average Retail Price, by  
State and Utility, 2007

Consolidated Electric Coop	MO	Cooperative	14,130	213,454	6.62
Crawford Electric Coop, Inc	MO	Cooperative	24,316	295,658	8.22
Cuivre River Electric Coop Inc	MO	Cooperative	78,102	1,178,498	6.63
Farmers' Electric Coop, Inc	MO	Cooperative	20,575	279,978	7.35
Gascosage Electric Coop	MO	Cooperative	12,973	187,748	6.91
Grundy Electric Coop, Inc	MO	Cooperative	10,356	131,517	7.87
Howard Electric Coop	MO	Cooperative	4,441	47,385	9.37
Howell-Oregon Elec Coop, Inc	MO	Cooperative	29,865	401,018	7.45
Intercounty Electric Coop Assn	MO	Cooperative	43,695	541,717	8.07
Laclede Electric Coop, Inc	MO	Cooperative	47,652	635,866	7.49
Lewis County Rural E C A	MO	Cooperative	9,044	111,436	8.12
Macon Electric Coop	MO	Cooperative	16,232	223,911	7.25
Missouri Rural Electric Coop	MO	Cooperative	10,535	191,277	5.51
New-Mac Electric Coop, Inc	MO	Cooperative	25,849	347,342	7.44
North Central MO Elec Coop Inc	MO	Cooperative	10,780	169,649	6.35
Osage Valley Elec Coop Assn	MO	Cooperative	22,863	279,459	8.18
Ozark Border Electric Coop	MO	Cooperative	47,280	727,585	6.50
Ozark Electric Coop Inc	MO	Cooperative	40,725	472,036	8.63
Pemiscot-Dunklin Elec Coop Inc	MO	Cooperative	9,786	134,024	7.30
Platte-Clay Electric Coop, Inc	MO	Cooperative	34,366	395,959	8.68
Ralls County Electric Coop	MO	Cooperative	8,979	99,705	9.01
SE-MA-NO Electric Coop	MO	Cooperative	7,423	100,804	7.36
SEMO Electric Cooperative	MO	Cooperative	22,027	304,560	7.23
Sac-Osage Electric Coop Inc	MO	Cooperative	13,100	143,700	9.12
Sho-Me Power Electric Coop	MO	Cooperative	8,531	215,664	3.96
Southwest Electric Coop, Inc	MO	Cooperative	38,226	580,490	6.59
Three Rivers Electric Coop	MO	Cooperative	27,984	391,754	7.14
Tri-County Electric Coop Assn	MO	Cooperative	7,979	87,499	9.12
United Electric Coop, Inc	MO	Cooperative	14,083	147,261	9.56
Webster Electric Coop	MO	Cooperative	23,716	346,647	6.84
West Central Electric Coop Inc	MO	Cooperative	18,610	251,444	7.40
White River Valley EI Coop Inc	MO	Cooperative	63,953	751,275	8.51
4-County Electric Power Assn	MS	Cooperative	90,677	1,030,345	8.80
Alcorn County Elec Power Assn	MS	Cooperative	48,150	728,935	6.61
Central Electric Power Assn	MS	Cooperative	72,864	916,713	7.95
Coahoma Electric Power Assn	MS	Cooperative	16,072	168,470	9.54
Coast Electric Power Assn	MS	Cooperative	158,144	1,639,148	9.65
Delta Electric Power Assn	MS	Cooperative	49,711	515,677	9.64
Dixie Electric Power Assn	MS	Cooperative	74,048	791,134	9.36
East Mississippi Elec Pwr Assn	MS	Cooperative	21,493	240,800	8.93
Magnolia Electric Power Assn	MS	Cooperative	64,622	700,352	9.23
Monroe County Elec Power Assn	MS	Cooperative	18,285	215,394	8.49
Natchez Trace Elec Power Assn	MS	Cooperative	27,678	331,336	8.35
North East Mississippi E P A	MS	Cooperative	39,328	507,380	7.75
Northcentral Mississippi E P A	MS	Cooperative	74,980	1,013,271	7.40
Pearl River Valley EI Pwr Assn	MS	Cooperative	98,955	1,008,901	9.81
Pontotoc Electric Power Assn	MS	Cooperative	35,345	418,406	8.45
Prentiss County Elec Pwr Assn	MS	Cooperative	27,632	387,171	7.14

## Appendix 1: Class of Ownership, Revenue, Sales, and Average Retail Price, by State and Utility, 2007

Singing River Elec Pwr Assn	MS	Cooperative	130,212	1,386,369	9.39
Southern Pine Elec Pwr Assn	MS	Cooperative	178,241	1,933,273	9.22
Southwest Mississippi E P A	MS	Cooperative	41,872	419,650	9.98
Tallahatchie Valley E P A	MS	Cooperative	54,409	640,405	8.50
Tippah Electric Power Assn	MS	Cooperative	27,071	346,668	7.81
Tishomingo County E P A	MS	Cooperative	23,304	279,580	8.34
Tombigbee Electric Power Assn	MS	Cooperative	86,198	1,106,140	7.79
Twin County Electric Pwr Assn	MS	Cooperative	31,638	306,467	10.32
Yazoo Valley Elec Power Assn	MS	Cooperative	32,421	366,394	8.85
Beartooth Electric Coop, Inc	MT	Cooperative	5,853	55,993	10.45
Big Flat Electric Coop Inc	MT	Cooperative	2,547	26,537	9.60
Big Horn County Elec Coop, Inc	MT	Cooperative	4,573	55,165	8.29
Big Horn Rural Electric Co	MT	Cooperative	2,230	21,994	10.14
Fall River Rural Elec Coop Inc	MT	Cooperative	3,571	44,956	7.94
Fergus Electric Coop, Inc	MT	Cooperative	10,638	125,731	8.46
Flathead Electric Coop Inc	MT	Cooperative	87,045	1,370,621	6.35
Glacier Electric Coop, Inc	MT	Cooperative	12,494	161,612	7.73
Goldenwest Electric Coop, Inc	MT	Cooperative	631	6,362	9.92
Grand Electric Coop, Inc	MT	Cooperative	9	135	6.67
Hill County Electric Coop, Inc	MT	Cooperative	8,015	135,186	5.93
Lincoln Electric Coop, Inc	MT	Cooperative	6,804	114,111	5.96
Lower Yellowstone R E A, Inc	MT	Cooperative	8,682	109,918	7.90
Marias River Electric Coop Inc	MT	Cooperative	4,736	86,726	5.46
McCone Electric Coop Inc	MT	Cooperative	5,410	60,362	8.96
McKenzie Electric Coop Inc	MT	Cooperative	46	572	8.04
Mid-Yellowstone Elec Coop, Inc	MT	Cooperative	2,470	24,342	10.15
Missoula Electric Coop, Inc	MT	Cooperative	15,874	201,938	7.86
Northern Electric Coop, Inc	MT	Cooperative	2,703	26,785	10.09
Northern Lights, Inc	MT	Cooperative	5,713	90,942	6.28
Park Electric Coop Inc	MT	Cooperative	9,630	152,008	6.34
Powder River Energy Corp	MT	Cooperative	5,737	123,767	4.64
Ravalli County Elec Coop, Inc	MT	Cooperative	9,776	139,437	7.01
Sheridan Electric Coop, Inc	MT	Cooperative	7,620	99,830	7.63
Southeast Electric Coop, Inc	MT	Cooperative	5,736	120,913	4.74
Sun River Electric Coop, Inc	MT	Cooperative	6,954	82,696	8.41
Tongue River Electric Coop Inc	MT	Cooperative	6,918	83,483	8.29
Valley Electric Coop, Inc	MT	Cooperative	2,407	22,400	10.75
Vigilante Electric Coop, Inc	MT	Cooperative	8,598	143,265	6.00
Yellowstone Valley Elec Co-op	MT	Cooperative	20,261	237,988	8.51
Albemarle Electric Member Corp	NC	Cooperative	21,617	208,326	10.38
Blue Ridge Elec Member Corp	NC	Cooperative	106,063	1,043,755	10.16
Blue Ridge Mountain E M C	NC	Cooperative	18,749	189,025	9.92
Broad River Electric Coop, Inc	NC	Cooperative	596	5,866	10.16
Brunswick Electric Member Corp	NC	Cooperative	129,774	1,141,473	11.37
Cape Hatteras Elec Member Corp	NC	Cooperative	15,135	135,615	11.16
Carteret-Craven EI Member Corp	NC	Cooperative	55,708	559,146	9.96
Central Electric Membership Corporation	NC	Cooperative	36,282	365,195	9.93
Edgecombe-Martin County E M C	NC	Cooperative	26,007	246,732	10.54

## Appendix 1: Class of Ownership, Revenue, Sales, and Average Retail Price, by State and Utility, 2007

EnergyUnited Elec Member Corp	NC	Cooperative	208,321	2,258,578	9.22
Four County Elec Member Corp	NC	Cooperative	73,596	872,512	8.43
French Broad Elec Member Corp	NC	Cooperative	48,890	461,592	10.59
Halifax Electric Member Corp	NC	Cooperative	19,731	153,936	12.82
Harkers Island EI Member Corp	NC	Cooperative	2,010	15,000	13.40
Haywood Electric Member Corp	NC	Cooperative	32,203	267,580	12.03
Jones-Onslow Elec Member Corp	NC	Cooperative	101,490	986,925	10.28
Lumbee River Elec Member Corp	NC	Cooperative	99,153	1,066,838	9.29
Mecklenburg Electric Coop, Inc	NC	Cooperative	175	1,482	11.81
Mountain Electric Coop, Inc	NC	Cooperative	21,448	258,094	8.31
Pee Dee Electric Member Corp	NC	Cooperative	39,229	362,972	10.81
Piedmont Electric Member Corp	NC	Cooperative	56,849	463,501	12.27
Pitt & Greene Elec Member Corp	NC	Cooperative	19,297	181,729	10.62
Randolph Electric Member Corp	NC	Cooperative	56,391	506,227	11.14
Roanoke Electric Member Corp	NC	Cooperative	29,945	274,839	10.90
Rutherford Elec Member Corp	NC	Cooperative	116,142	1,163,094	9.99
South River Elec Member Corp	NC	Cooperative	78,753	763,256	10.32
Surry-Yadkin Elec Member Corp	NC	Cooperative	40,338	357,425	11.29
Tideland Electric Member Corp	NC	Cooperative	39,574	327,614	12.08
Tri-County Elec Member Corp	NC	Cooperative	47,474	514,445	9.23
Tri-State Electric Member Corp	NC	Cooperative	1,290	12,989	9.93
Union Electric Membership Corp	NC	Cooperative	114,148	1,140,637	10.01
Wake Electric Membership Corp	NC	Cooperative	62,043	598,633	10.36
Basin Electric Power Coop	ND	Cooperative	65,657	1,010,806	6.50
Burke-Divide Electric Coop Inc	ND	Cooperative	4,953	62,009	7.99
Capital Electric Coop, Inc	ND	Cooperative	17,282	246,690	7.01
Cass County Electric Coop Inc	ND	Cooperative	57,997	865,030	6.70
Cavalier Rural Elec Coop, Inc	ND	Cooperative	2,838	33,218	8.54
Dakota Valley Elec Coop Inc	ND	Cooperative	21,957	431,445	5.09
Goldenwest Electric Coop, Inc	ND	Cooperative	1,277	15,518	8.23
KEM Electric Coop Inc	ND	Cooperative	4,932	63,077	7.82
Lower Yellowstone R E A, Inc	ND	Cooperative	1,219	17,392	7.01
McKenzie Electric Coop Inc	ND	Cooperative	18,233	297,957	6.12
McLean Electric Coop, Inc	ND	Cooperative	5,922	88,854	6.66
Mor-Gran-Sou Electric Coop Inc	ND	Cooperative	12,012	145,555	8.25
Mountrail-Williams Elec Coop	ND	Cooperative	16,397	270,369	6.06
Nodak Electric Coop Inc	ND	Cooperative	45,352	803,693	5.64
North Central Elec Coop, Inc	ND	Cooperative	12,650	195,124	6.48
Northern Plains Electric Coop	ND	Cooperative	19,678	312,413	6.30
Oliver-Mercer Elec Coop Inc	ND	Cooperative	9,290	171,905	5.40
Sheridan Electric Coop, Inc	ND	Cooperative	449	5,585	8.04
Slope Electric Coop Inc	ND	Cooperative	19,572	406,455	4.82
Traverse Electric Coop, Inc	ND	Cooperative	33	407	8.11
Verendrye Electric Coop Inc	ND	Cooperative	22,764	391,816	5.81
West Plains Electric Coop Inc	ND	Cooperative	15,689	273,527	5.74
Cherry-Todd Electric Coop, Inc	NE	Cooperative	1,335	20,754	6.43
High West Energy, Inc	NE	Cooperative	8,832	102,319	8.63
Highline Electric Assn	NE	Cooperative	7,461	72,488	10.29



## Appendix 1: Class of Ownership, Revenue, Sales, and Average Retail Price, by State and Utility, 2007

LaCreek Electric Assn, Inc	NE	Cooperative	385	6,118	6.29
Midwest Electric Member Corp	NE	Cooperative	18,186	178,682	10.18
Niobrara Electric Assn, Inc	NE	Cooperative	1,049	9,323	11.25
Niobrara Valley EI Member Corp	NE	Cooperative	8,377	107,805	7.77
Panhandle Rural EI Member Assn	NE	Cooperative	10,940	101,650	10.76
Wyrulec Company	NE	Cooperative	2,301	25,657	8.97
Y-W Electric Assn Inc	NE	Cooperative	614	6,043	10.16
New Hampshire Elec Coop Inc	NH	Cooperative	129,568	751,209	17.25
Sussex Rural Electric Coop Inc	NJ	Cooperative	17,291	155,376	11.13
Central New Mexico EI Coop, Inc	NM	Cooperative	27,372	230,460	11.88
Central Valley Elec Coop, Inc	NM	Cooperative	47,039	719,746	6.54
Columbus Electric Coop, Inc	NM	Cooperative	9,214	76,346	12.07
Continental Divide EI Coop Inc	NM	Cooperative	38,796	517,494	7.50
Duncan Valley Elec Coop, Inc	NM	Cooperative	381	3,176	12.00
Farmers' Electric Coop, Inc	NM	Cooperative	28,352	340,602	8.32
Jemez Mountains Elec Coop, Inc	NM	Cooperative	34,694	316,333	10.97
Kit Carson Electric Coop, Inc	NM	Cooperative	32,126	332,601	9.66
La Plata Electric Assn, Inc	NM	Cooperative	16	181	8.84
Lea County Electric Coop, Inc	NM	Cooperative	45,597	674,153	6.76
Mora-San Miguel Elec Coop, Inc	NM	Cooperative	8,821	67,599	13.05
Navopache Electric Coop, Inc	NM	Cooperative	1,135	10,229	11.10
Northern Rio Arriba E Coop Inc	NM	Cooperative	4,848	43,971	11.03
Otero County Electric Coop Inc	NM	Cooperative	20,359	162,447	12.53
Rio Grande Electric Coop, Inc	NM	Cooperative	323	2,146	15.05
Roosevelt County Elec Coop Inc	NM	Cooperative	13,258	154,361	8.59
Sierra Electric Coop, Inc	NM	Cooperative	4,673	33,961	13.76
Socorro Electric Coop, Inc	NM	Cooperative	19,410	181,192	10.71
Southwestern Electric Coop Inc	NM	Cooperative	25,147	414,578	6.07
Springer Electric Coop, Inc	NM	Cooperative	11,108	216,788	5.12
Tri-County Electric Coop, Inc	NM	Cooperative	3	18	16.67
Harney Electric Coop, Inc	NV	Cooperative	5,828	114,759	5.08
Mt Wheeler Power, Inc	NV	Cooperative	29,528	469,963	6.28
Penoyer Valley Electric Coop	NV	Cooperative	69	956	7.22
Plumas-Sierra Rural Elec Coop	NV	Cooperative	632	4,802	13.16
Raft River Rural Elec Coop Inc	NV	Cooperative	3,094	58,578	5.28
Surprise Valley Electrification Corp.	NV	Cooperative	5	74	6.76
Valley Electric Assn, Inc	NV	Cooperative	49,704	456,370	10.89
Wells Rural Electric Co	NV	Cooperative	31,166	763,266	4.08
Delaware County Elec Coop Inc	NY	Cooperative	6,355	55,752	11.40
Oneida-Madison Elec Coop, Inc	NY	Cooperative	2,248	20,721	10.85
Otsego Electric Coop, Inc	NY	Cooperative	5,644	52,545	10.74
Steuben Rural Elec Coop, Inc	NY	Cooperative	7,260	70,625	10.28
Adams Rural Electric Coop, Inc	OH	Cooperative	12,047	121,931	9.88
Buckeye Rural Elec Coop, Inc	OH	Cooperative	29,883	269,788	11.08
Butler Rural Electric Coop Inc	OH	Cooperative	23,549	229,161	10.28
Carroll Electric Coop, Inc	OH	Cooperative	14,932	165,669	9.01
Consolidated Electric Coop Inc	OH	Cooperative	27,231	339,046	8.03
Darke Rural Electric Coop, Inc	OH	Cooperative	9,285	113,542	8.18

## Appendix 1: Class of Ownership, Revenue, Sales, and Average Retail Price, by State and Utility, 2007

Firelands Electric Coop, Inc	OH	Cooperative	13,092	143,888	9.10
Frontier Power Company	OH	Cooperative	11,183	117,963	9.48
Guernsey-Muskingum EI Coop Inc	OH	Cooperative	21,232	222,099	9.56
Hancock-Wood Electric Coop Inc	OH	Cooperative	30,881	437,600	7.06
Holmes-Wayne Electric Coop Inc	OH	Cooperative	25,336	316,679	8.00
Licking Rural Electric Inc	OH	Cooperative	36,326	357,177	10.17
Logan County Coop Power & Light	OH	Cooperative	11,849	152,582	7.77
Lorain-Medina R E C, Inc	OH	Cooperative	24,715	295,217	8.37
Mid-Ohio Energy Coop, Inc	OH	Cooperative	13,866	159,247	8.71
Midwest Electric, Inc	OH	Cooperative	18,692	231,708	8.07
Midwest Energy Cooperative	OH	Cooperative	1,568	16,479	9.52
North Central Elec Coop, Inc	OH	Cooperative	20,468	300,674	6.81
North Western Elec Coop, Inc	OH	Cooperative	9,124	106,284	8.58
Paulding-Putman Elec Coop, Inc	OH	Cooperative	17,176	259,442	6.62
Pioneer Rural Elec Coop, Inc	OH	Cooperative	41,745	592,433	7.05
South Central Power Company	OH	Cooperative	175,208	2,261,650	7.75
Tricounty Rural Elec Coop, Inc	OH	Cooperative	6,080	70,875	8.58
Union Rural Electric Coop, Inc	OH	Cooperative	34,255	497,844	6.88
Washington Electric Coop, Inc	OH	Cooperative	11,742	105,124	11.17
Alfalfa Electric Coop, Inc	OK	Cooperative	15,777	178,942	8.82
Arkansas Valley Elec Coop Corp	OK	Cooperative	5,632	76,958	7.32
Caddo Electric Coop, Inc	OK	Cooperative	27,995	246,700	11.35
Canadian Valley Elec Coop, Inc	OK	Cooperative	50,642	611,240	8.29
Central Rural Electric Cooperative, Inc	OK	Cooperative	38,906	561,948	6.92
Choctaw Electric Coop Inc	OK	Cooperative	37,527	413,634	9.07
Cimarron Electric Coop	OK	Cooperative	23,642	224,812	10.52
Cookson Hills Elec Coop, Inc	OK	Cooperative	21,418	298,339	7.18
Cotton Electric Coop, Inc	OK	Cooperative	55,095	654,553	8.42
East Central Oklahoma Elec Coop Inc	OK	Cooperative	38,073	462,198	8.24
Harmon Electric Assn Inc	OK	Cooperative	7,253	77,540	9.35
Indian Electric Coop, Inc	OK	Cooperative	29,003	418,077	6.94
Kay Electric Coop	OK	Cooperative	20,293	241,893	8.39
Kiamichi Electric Coop, Inc	OK	Cooperative	33,820	328,444	10.30
Kiwash Electric Coop, Inc	OK	Cooperative	12,376	139,955	8.84
Lake Region Electric Coop, Inc	OK	Cooperative	26,788	355,674	7.53
Northeast OK Elec Coop Inc	OK	Cooperative	50,658	571,311	8.87
Northfork Electric Coop, Inc	OK	Cooperative	16,681	216,108	7.72
Northwestern Electric Coop Inc	OK	Cooperative	24,835	269,733	9.21
Oklahoma Electric Coop Inc	OK	Cooperative	104,347	982,217	10.62
Ozarks Electric Coop Corp	OK	Cooperative	14,999	187,376	8.00
People's Electric Cooperative	OK	Cooperative	37,448	393,297	9.52
Red River Valley Rrl Elec Assn	OK	Cooperative	25,334	269,582	9.40
Rich Mountain Elec Coop, Inc	OK	Cooperative	517	5,894	8.77
Rural Electric Coop, Inc	OK	Cooperative	27,202	286,377	9.50
Southeastern Electric Coop Inc	OK	Cooperative	22,982	254,260	9.04
Southwest Arkansas E C C	OK	Cooperative	242	2,976	8.13
Southwest Rural Elec Assn Inc	OK	Cooperative	6,796	61,000	11.14
Southwestern Electric Coop Inc	OK	Cooperative	7	88	7.95

## Appendix 1: Class of Ownership, Revenue, Sales, and Average Retail Price, by State and Utility, 2007

Tri-County Electric Coop, Inc	OK	Cooperative	56,034	598,284	9.37
Verdigris Valley Elec Coop Inc	OK	Cooperative	42,882	595,990	7.20
Blachly-Lane Cnty Coop El Assn	OR	Cooperative	9,914	145,760	6.80
Central Electric Coop Inc	OR	Cooperative	42,678	651,720	6.55
Clearwater Power Company	OR	Cooperative	170	1,939	8.77
Columbia Basin Elec Cooperative, Inc	OR	Cooperative	6,400	92,889	6.89
Columbia Power Coop Assn Inc	OR	Cooperative	2,048	24,472	8.37
Columbia Rural Elec Assn, Inc	OR	Cooperative	319	5,397	5.91
Consumers Power, Inc	OR	Cooperative	29,902	388,248	7.70
Coos-Curry Electric Coop, Inc	OR	Cooperative	26,988	342,629	7.88
Douglas Electric Coop, Inc	OR	Cooperative	13,438	150,923	8.90
Harney Electric Coop, Inc	OR	Cooperative	3,927	71,655	5.48
Hood River Electric Coop	OR	Cooperative	6,226	104,806	5.94
Lane Electric Coop Inc	OR	Cooperative	18,716	235,416	7.95
Midstate Electric Coop, Inc	OR	Cooperative	24,078	376,881	6.39
Oregon Trail El Cons Coop, Inc	OR	Cooperative	44,888	683,748	6.56
Salem City of	OR	Cooperative	24,230	326,776	7.41
Surprise Valley Electrification Corp.	OR	Cooperative	2,279	35,586	6.40
Umatilla Electric Coop Assn	OR	Cooperative	43,124	874,855	4.93
Wasco Electric Coop, Inc	OR	Cooperative	7,255	95,782	7.57
West Oregon Electric Coop Inc	OR	Cooperative	7,247	72,090	10.05
Adams Electric Cooperative Inc	PA	Cooperative	47,187	510,116	9.25
Bedford Rural Elec Coop, Inc	PA	Cooperative	15,693	161,001	9.75
Central Electric Coop, Inc	PA	Cooperative	29,506	268,583	10.99
Claverack Rural Elec Coop Inc	PA	Cooperative	23,388	194,117	12.05
New Enterprise R E C, Inc	PA	Cooperative	4,586	44,647	10.27
Northwestern Rural E C A, Inc	PA	Cooperative	26,430	241,088	10.96
REA Energy Coop Inc	PA	Cooperative	29,842	324,044	9.21
Somerset Rural Elec Coop, Inc	PA	Cooperative	15,162	162,548	9.33
Sullivan County R E C, Inc	PA	Cooperative	6,408	48,777	13.14
Tri-County Rural Elec Coop Inc	PA	Cooperative	21,801	175,766	12.40
United Electric Coop, Inc	PA	Cooperative	19,731	155,033	12.73
Valley Rural Electric Coop Inc	PA	Cooperative	26,831	271,781	9.87
Warren Electric Coop Inc	PA	Cooperative	6,719	55,559	12.09
Aiken Electric Coop Inc	SC	Cooperative	84,620	915,112	9.25
Berkeley Electric Coop Inc	SC	Cooperative	140,605	1,551,499	9.06
Black River Electric Coop, Inc	SC	Cooperative	58,816	680,759	8.64
Blue Ridge Electric Coop Inc	SC	Cooperative	97,102	1,007,588	9.64
Broad River Electric Coop, Inc	SC	Cooperative	32,244	326,428	9.88
Coastal Electric Coop, Inc	SC	Cooperative	20,373	189,908	10.73
Edisto Electric Coop, Inc	SC	Cooperative	31,993	316,336	10.11
Fairfield Electric Coop, Inc	SC	Cooperative	51,719	645,182	8.02
Haywood Electric Member Corp	SC	Cooperative	11	85	12.94
Horry Electric Coop Inc	SC	Cooperative	101,799	1,041,983	9.77
Laurens Electric Coop, Inc	SC	Cooperative	81,671	996,410	8.20
Little River Electric Coop Inc	SC	Cooperative	18,599	196,040	9.49
Lynches River Elec Coop, Inc	SC	Cooperative	35,082	357,392	9.82
Marlboro Electric Coop, Inc	SC	Cooperative	42,368	782,166	5.42

## Appendix 1: Class of Ownership, Revenue, Sales, and Average Retail Price, by State and Utility, 2007

Mid-Carolina Electric Coop Inc	SC	Cooperative	93,171	990,563	9.41
Newberry Electric Coop, Inc	SC	Cooperative	23,706	276,226	8.58
Palmetto Electric Coop Inc	SC	Cooperative	124,291	1,473,866	8.43
Pee Dee Electric Coop, Inc	SC	Cooperative	76,314	934,757	8.16
Santee Electric Coop, Inc	SC	Cooperative	102,930	1,304,336	7.89
Tri-County Electric Coop, Inc	SC	Cooperative	32,937	308,544	10.67
York Electric Coop Inc	SC	Cooperative	67,400	772,944	8.72
Basin Electric Power Coop	SD	Cooperative	678	13,845	4.90
Black Hills Electric Coop, Inc	SD	Cooperative	10,132	134,160	7.55
Bon Homme Yankton El Assn, Inc	SD	Cooperative	5,705	73,334	7.78
Butte Electric Coop, Inc	SD	Cooperative	6,951	84,423	8.23
Cam Wal Electric Coop, Inc	SD	Cooperative	3,904	41,244	9.47
Central Electric Coop, Inc	SD	Cooperative	13,681	218,998	6.25
Charles Mix Electric Assn, Inc	SD	Cooperative	3,975	50,880	7.81
Cherry-Todd Electric Coop, Inc	SD	Cooperative	5,749	93,751	6.13
Clay-Union Electric Corp	SD	Cooperative	4,968	63,348	7.84
Codington-Clark Elec Coop, Inc	SD	Cooperative	6,631	92,196	7.19
Dakota Energy Coop Inc	SD	Cooperative	7,572	114,830	6.59
Douglas Electric Coop, Inc	SD	Cooperative	1,673	22,643	7.39
FEM Electric Assn, Inc	SD	Cooperative	4,304	58,329	7.38
Grand Electric Coop, Inc	SD	Cooperative	8,377	165,604	5.06
H-D Electric Coop Inc	SD	Cooperative	5,682	76,160	7.46
Kingsbury Electric Coop, Inc	SD	Cooperative	1,636	21,456	7.62
LaCreek Electric Assn, Inc	SD	Cooperative	7,093	99,062	7.16
Lake Region Electric Assn, Inc	SD	Cooperative	5,626	74,300	7.57
Moreau-Grand Electric Coop Inc	SD	Cooperative	6,937	82,177	8.44
Niobrara Electric Assn, Inc	SD	Cooperative	14	113	12.39
Northern Electric Coop, Inc	SD	Cooperative	15,147	260,693	5.81
Oahe Electric Coop Inc	SD	Cooperative	4,884	66,230	7.37
Rosebud Electric Coop Inc	SD	Cooperative	5,148	81,879	6.29
Sioux Valley SW Elec Coop	SD	Cooperative	33,588	494,351	6.79
Southeastern Electric Coop Inc	SD	Cooperative	23,242	359,344	6.47
Traverse Electric Coop, Inc	SD	Cooperative	1,681	20,485	8.21
Union County Electric Coop Inc	SD	Cooperative	2,143	28,417	7.54
West Central Electric Coop Inc	SD	Cooperative	9,482	116,374	8.15
West River Electric Assn Inc	SD	Cooperative	18,678	221,018	8.45
Whetstone Valley Elec Coop Inc	SD	Cooperative	5,280	78,148	6.76
Appalachian Electric Coop	TN	Cooperative	73,363	923,346	7.95
Caney Fork Electric Coop, Inc	TN	Cooperative	50,844	611,376	8.32
Chickasaw Electric Coop, Inc	TN	Cooperative	30,766	447,021	6.88
Cumberland Elec Member Corp	TN	Cooperative	180,256	2,473,776	7.29
Cumberland Valley Rural E C C	TN	Cooperative	86	1,235	6.96
Duck River Elec Member Corp	TN	Cooperative	134,062	1,715,744	7.81
Forked Deer Electric Coop, Inc	TN	Cooperative	17,221	193,115	8.92
Fort Loudoun Electric Coop	TN	Cooperative	49,177	611,308	8.04
French Broad Elec Member Corp	TN	Cooperative	959	8,312	11.54
Gibson Electric Members Corp	TN	Cooperative	65,549	802,566	8.17
Holston Electric Coop, Inc	TN	Cooperative	57,254	814,085	7.03

## Appendix 1: Class of Ownership, Revenue, Sales, and Average Retail Price, by State and Utility, 2007

Meriwether Lewis Electric Coop	TN	Cooperative	65,129	768,924	8.47
Middle Tennessee E M C	TN	Cooperative	400,050	5,350,438	7.48
Mountain Electric Coop, Inc	TN	Cooperative	25,523	324,686	7.86
Pickwick Electric Coop	TN	Cooperative	35,596	424,636	8.38
Plateau Electric Cooperative	TN	Cooperative	29,106	332,128	8.76
Powell Valley Electric Coop	TN	Cooperative	33,201	408,852	8.12
Sequachee Valley Electric Coop	TN	Cooperative	64,907	790,966	8.21
South Kentucky Rural E C C	TN	Cooperative	257	2,569	10.00
Southwest Tennessee E M C	TN	Cooperative	86,983	1,032,381	8.43
Tennessee Valley Electric Coop	TN	Cooperative	35,170	403,788	8.71
Tri-County Elec Member Corp	TN	Cooperative	45,493	556,075	8.18
Tri-State Electric Member Corp	TN	Cooperative	4,924	53,366	9.23
Upper Cumberland E M C	TN	Cooperative	84,204	984,791	8.55
Volunteer Electric Coop	TN	Cooperative	180,093	2,240,937	8.04
Bailey County Elec Coop Assn	TX	Cooperative	26,678	214,632	12.43
Bandera Electric Coop, Inc	TX	Cooperative	47,850	507,138	9.44
Bartlett Electric Coop, Inc	TX	Cooperative	18,234	160,939	11.33
Belfalls Electric Coop, Inc	TX	Cooperative	3,990	35,577	11.22
Big Country Electric Coop, Inc	TX	Cooperative	23,022	198,373	11.61
Bluebonnet Electric Coop, Inc	TX	Cooperative	154,268	1,709,031	9.03
Bowie-Cass Electric Coop, Inc	TX	Cooperative	56,013	611,698	9.16
Central Texas Elec Coop, Inc	TX	Cooperative	44,537	431,884	10.31
Cherokee County Elec Coop Assn	TX	Cooperative	32,054	321,164	9.98
Coleman County Elec Coop, Inc	TX	Cooperative	12,065	105,914	11.39
Comanche County Elec Coop Assn	TX	Cooperative	24,246	202,796	11.96
Concho Valley Elec Coop Inc	TX	Cooperative	20,413	184,281	11.08
Cooke County Elec Coop Assn	TX	Cooperative	34,339	328,182	10.46
Deaf Smith Electric Coop, Inc	TX	Cooperative	50,592	481,660	10.50
Deep East Texas Elec Coop Inc	TX	Cooperative	59,795	698,411	8.56
Denton County Elec Coop, Inc	TX	Cooperative	381,260	3,181,224	11.98
Fannin County Electric Coop	TX	Cooperative	14,892	121,369	12.27
Farmers Electric Coop, Inc	TX	Cooperative	93,135	805,849	11.56
Fayette Electric Coop, Inc	TX	Cooperative	22,617	225,952	10.01
Fort Belknap Electric Coop Inc	TX	Cooperative	12,220	105,092	11.63
Grayson-Collin Elec Coop, Inc	TX	Cooperative	77,196	631,305	12.23
Greenbelt Electric Coop, Inc	TX	Cooperative	9,828	89,154	11.02
Guadalupe Valley Elec Coop Inc	TX	Cooperative	132,586	1,754,282	7.56
HILCO Electric Cooperative, Inc.	TX	Cooperative	66,836	649,731	10.29
Hamilton County Elec Coop Assn	TX	Cooperative	24,220	188,120	12.87
Harmon Electric Assn Inc	TX	Cooperative	367	2,328	15.76
Heart of Texas Electric Coop	TX	Cooperative	20,693	190,279	10.88
Houston County Elec Coop Inc	TX	Cooperative	30,741	296,697	10.36
J-A-C Electric Coop Inc	TX	Cooperative	9,539	83,124	11.48
Jackson Electric Coop, Inc	TX	Cooperative	19,462	194,305	10.02
Jasper-Newton Elec Coop, Inc	TX	Cooperative	40,960	469,434	8.73
Karnes Electric Coop Inc	TX	Cooperative	22,794	238,133	9.57
Lamar County Elec Coop Assn	TX	Cooperative	20,015	155,302	12.89
Lamb County Electric Coop, Inc	TX	Cooperative	28,894	270,261	10.69

## Appendix 1: Class of Ownership, Revenue, Sales, and Average Retail Price, by State and Utility, 2007

Lea County Electric Coop, Inc	TX	Cooperative	22,334	303,126	7.37
Lighthouse Electric Coop, Inc	TX	Cooperative	23,926	202,826	11.80
Lyntegar Electric Coop, Inc	TX	Cooperative	53,278	446,111	11.94
Magic Valley Electric Coop Inc	TX	Cooperative	154,726	1,641,979	9.42
McLennan County Elec Coop, Inc	TX	Cooperative	16,208	167,631	9.67
Medina Electric Coop, Inc	TX	Cooperative	46,232	424,750	10.88
Mid-South Electric Coop Assn	TX	Cooperative	51,866	444,683	11.66
Navarro County Elec Coop, Inc	TX	Cooperative	36,180	319,563	11.32
Navasota Valley Elec Coop, Inc	TX	Cooperative	40,791	414,000	9.85
North Plains Electric Coop Inc	TX	Cooperative	20,071	182,002	11.03
Nueces Electric Coop, Inc	TX	Cooperative	57,732	545,736	10.58
Panola-Harrison Elec Coop, Inc	TX	Cooperative	13,653	166,285	8.21
Pedernales Electric Coop, Inc	TX	Cooperative	420,955	4,393,172	9.58
Rio Grande Electric Coop, Inc	TX	Cooperative	23,555	190,166	12.39
Rita Blanca Electric Coop, Inc	TX	Cooperative	22,454	244,950	9.17
Rusk County Electric Coop, Inc	TX	Cooperative	39,284	460,203	8.54
Sam Houston Electric Coop Inc	TX	Cooperative	117,521	1,169,475	10.05
San Bernard Electric Coop, Inc	TX	Cooperative	45,696	485,165	9.42
San Patricio Electric Coop Inc	TX	Cooperative	17,500	140,016	12.50
South Plains Electric Coop Inc	TX	Cooperative	112,430	1,181,664	9.51
Southwest Arkansas E C C	TX	Cooperative	1,858	20,849	8.91
Southwest Rural Elec Assn Inc	TX	Cooperative	7,534	63,000	11.96
Southwest Texas Elec Coop, Inc	TX	Cooperative	18,353	157,703	11.64
Southwestern Electric Coop Inc	TX	Cooperative	41	410	10.00
Swisher Electric Coop, Inc	TX	Cooperative	17,218	135,218	12.73
Taylor Electric Coop Inc	TX	Cooperative	30,253	246,812	12.26
Tri-County Electric Coop, Inc	TX	Cooperative	2,495	37,319	6.69
Tri-County Electric Coop, Inc	TX	Cooperative	205,756	1,885,822	10.91
Trinity Valley Elec Coop Inc	TX	Cooperative	113,297	1,052,677	10.76
United Electric Coop Service Inc	TX	Cooperative	182,947	1,850,317	9.89
Upshur Rural Elec Coop Corp	TX	Cooperative	66,541	858,382	7.75
Victoria Electric Coop, Inc	TX	Cooperative	30,506	331,803	9.19
Wharton County Elec Coop, Inc	TX	Cooperative	15,218	171,637	8.87
Wise Electric Coop Inc	TX	Cooperative	50,391	482,175	10.45
Wood County Electric Coop, Inc	TX	Cooperative	52,596	599,960	8.77
Bridger Valley Elec Assn, Inc	UT	Cooperative	1,064	10,855	9.80
Dixie Escalante R E A, Inc	UT	Cooperative	17,030	320,820	5.31
Empire Electric Assn, Inc	UT	Cooperative	1,782	16,290	10.94
Flowell Electric Assn, Inc	UT	Cooperative	1,688	28,096	6.01
Garkane Energy Coop, Inc	UT	Cooperative	12,793	168,495	7.59
Moon Lake Electric Assn Inc	UT	Cooperative	25,684	367,492	6.99
Mt Wheeler Power, Inc	UT	Cooperative	703	10,588	6.64
Raft River Rural Elec Coop Inc	UT	Cooperative	1,546	35,405	4.37
Wells Rural Electric Co	UT	Cooperative	1,835	25,532	7.19
A & N Electric Coop	VA	Cooperative	25,047	221,104	11.33
BARC Electric Coop Inc	VA	Cooperative	21,360	174,268	12.26
Central Virginia Electric Coop	VA	Cooperative	51,903	640,223	8.11
Community Electric Coop	VA	Cooperative	20,346	184,624	11.02

## Appendix 1: Class of Ownership, Revenue, Sales, and Average Retail Price, by State and Utility, 2007

Craig-Botetourt Electric Coop	VA	Cooperative	9,231	81,483	11.33
Mecklenburg Electric Coop, Inc	VA	Cooperative	59,432	544,909	10.91
Northern Neck Elec Coop, Inc	VA	Cooperative	31,707	255,444	12.41
Northern Virginia Elec Coop	VA	Cooperative	381,638	3,256,288	11.72
Powell Valley Electric Coop	VA	Cooperative	11,647	141,958	8.20
Prince George Electric Coop	VA	Cooperative	31,243	295,336	10.58
Rappahannock Electric Coop	VA	Cooperative	268,778	2,524,730	10.65
Shenandoah Valley Elec Coop	VA	Cooperative	81,968	788,513	10.40
Southside Electric Coop, Inc	VA	Cooperative	107,589	865,224	12.43
Vermont Electric Coop, Inc	VT	Cooperative	63,164	454,420	13.90
Washington Electric Coop Inc	VT	Cooperative	10,966	69,335	15.82
Alder Mutual Light Co, Inc	WA	Cooperative	253	3,888	6.51
Benton Rural Electric Assn	WA	Cooperative	31,822	515,522	6.17
Big Bend Electric Coop, Inc	WA	Cooperative	22,440	484,669	4.63
Clearwater Power Company	WA	Cooperative	1,643	25,552	6.43
Columbia Rural Elec Assn, Inc	WA	Cooperative	13,921	274,591	5.07
Elmhurst Mutual Power & Light Co	WA	Cooperative	14,441	263,213	5.49
Inland Power & Light Company	WA	Cooperative	47,298	779,546	6.07
Kootenai Electric Coop Inc	WA	Cooperative	112	1,685	6.65
Lakeview Light & Power	WA	Cooperative	16,135	275,252	5.86
Modern Electric Water Company	WA	Cooperative	11,647	214,003	5.44
Nespelem Valley Elec Coop, Inc	WA	Cooperative	3,087	46,373	6.66
Northern Lights, Inc	WA	Cooperative	12	121	9.92
Ohop Mutual Light Company, Inc	WA	Cooperative	5,167	77,677	6.65
Okanogan County Elec Coop, Inc	WA	Cooperative	3,980	55,872	7.12
Orcas Power & Light Coop	WA	Cooperative	17,772	199,572	8.91
Parkland Light & Water Company	WA	Cooperative	5,951	117,090	5.08
Peninsula Light Company	WA	Cooperative	39,398	550,550	7.16
Tanner Electric Coop	WA	Cooperative	5,396	67,038	8.05
Adams-Columbia Electric Coop	WI	Cooperative	49,465	487,263	10.15
Barron Electric Coop	WI	Cooperative	24,706	278,203	8.88
Bayfield Electric Coop, Inc	WI	Cooperative	9,712	80,242	12.10
Central Wisconsin Elec Coop	WI	Cooperative	10,881	92,331	11.78
Chippewa Valley Electric Coop	WI	Cooperative	10,403	98,134	10.60
Clark Electric Coop	WI	Cooperative	15,669	172,715	9.07
Dunn County Electric Coop	WI	Cooperative	16,218	175,000	9.27
East Central Energy	WI	Cooperative	4,584	48,213	9.51
Eau Claire Electric Coop	WI	Cooperative	17,180	171,477	10.02
Jackson Electric Coop, Inc	WI	Cooperative	12,672	165,122	7.67
Jump River Electric Coop Inc	WI	Cooperative	10,487	94,214	11.13
Oakdale Electric Coop	WI	Cooperative	23,716	225,429	10.52
Oconto Electric Cooperative	WI	Cooperative	13,255	105,651	12.55
Pierce-Pepin Coop Services	WI	Cooperative	13,968	114,888	12.16
Polk-Burnett Electric Coop	WI	Cooperative	25,030	229,947	10.89
Price Electric Coop Inc	WI	Cooperative	9,256	72,096	12.84
Richland Electric Coop	WI	Cooperative	6,354	52,017	12.22
Riverland Energy Cooperative	WI	Cooperative	26,919	264,205	10.19
Rock County Electric Coop Assn	WI	Cooperative	9,263	92,756	9.99

## Appendix 1: Class of Ownership, Revenue, Sales, and Average Retail Price, by State and Utility, 2007

Scenic Rivers Energy Coop	WI	Cooperative	21,764	213,041	10.22
St Croix Electric Coop	WI	Cooperative	17,400	183,000	9.51
Taylor Electric Coop	WI	Cooperative	6,970	64,642	10.78
Vernon Electric Coop	WI	Cooperative	15,551	147,917	10.51
Washington Island El Coop, Inc	WI	Cooperative	1,325	9,074	14.60
Craig-Botetourt Electric Coop	WV	Cooperative	372	2,828	13.15
Harrison Rural Elec Assn, Inc	WV	Cooperative	7,585	72,030	10.53
Shenandoah Valley Elec Coop	WV	Cooperative	3,349	39,545	8.47
Beartooth Electric Coop, Inc	WY	Cooperative	476	6,027	7.90
Big Horn County Elec Coop, Inc	WY	Cooperative	332	4,049	8.20
Big Horn Rural Electric Co	WY	Cooperative	8,435	119,492	7.06
Bridger Valley Elec Assn, Inc	WY	Cooperative	7,139	101,932	7.00
Carbon Power & Light, Inc	WY	Cooperative	8,899	86,541	10.28
Fall River Rural Elec Coop Inc	WY	Cooperative	628	8,524	7.37
Garland Light & Power Company	WY	Cooperative	2,565	23,917	10.72
High Plains Power, Inc	WY	Cooperative	51,028	894,531	5.70
High West Energy, Inc	WY	Cooperative	9,334	99,053	9.42
Lower Valley Energy Inc	WY	Cooperative	34,135	608,333	5.61
Niobrara Electric Assn, Inc	WY	Cooperative	4,139	42,979	9.63
Powder River Energy Corp	WY	Cooperative	114,169	2,727,304	4.19
Wheatland Rural Elec Assn, Inc	WY	Cooperative	9,881	116,563	8.48
Willwood Light & Power Company	WY	Cooperative	69	968	7.13
Wyrulec Company	WY	Cooperative	8,996	85,081	10.57
Yampa Valley Electric Assn Inc	WY	Cooperative	711	9,788	7.26
Alaska Electric Light&Power Co	AK	Investor Owned	30,013	344,761	8.71
Alaska Power Co	AK	Investor Owned	16,041	66,479	24.13
Andreanof Electric Corp	AK	Investor Owned	82	156	52.56
Aniak Light & Power Co Inc	AK	Investor Owned	1,314	2,121	61.95
Bethel Utilities Corp	AK	Investor Owned	15,336	38,820	39.51
Central Electric Inc	AK	Investor Owned	254	422	60.19
Chitina Electric Inc	AK	Investor Owned	153	386	39.64
Egegik Light & Power Co	AK	Investor Owned	419	600	69.83
G & K, Inc	AK	Investor Owned	1,500	2,534	59.19
Gustavus Electric Inc	AK	Investor Owned	1,011	1,528	66.16
Gwitchyaa Zhee Utility Co	AK	Investor Owned	897	2,721	32.97
Hughes Power & Light Co	AK	Investor Owned	171	241	70.95
Kuiggluum Kallugvia	AK	Investor Owned	621	1,050	59.14
Manley Utility Co Inc	AK	Investor Owned	161	223	72.20
McGrath Light & Power Co	AK	Investor Owned	900	2,511	35.84
Napakiak Ircinraq Power Co	AK	Investor Owned	349	462	75.54
Paxson Inn & Lodge	AK	Investor Owned	120	217	55.30
Pelican Utility	AK	Investor Owned	333	2,107	15.80
TDX North Slope Generating Co	AK	Investor Owned	5,758	39,149	14.71
Tanana Power Co Inc	AK	Investor Owned	599	1,237	48.42
Alabama Power Co	AL	Investor Owned	4,406,956	56,641,831	7.78
Empire District Electric Co	AR	Investor Owned	10,302	153,061	6.73
Entergy Arkansas Inc	AR	Investor Owned	1,524,384	21,370,955	7.13
Oklahoma Gas & Electric Co	AR	Investor Owned	165,592	2,815,272	5.88



## Appendix 1: Class of Ownership, Revenue, Sales, and Average Retail Price, by State and Utility, 2007

Southwestern Electric Power Co	AR	Investor Owned	251,978	4,252,085	5.93
Ajo Improvement Company	AZ	Investor Owned	1,397	12,631	11.06
Arizona Public Service Co	AZ	Investor Owned	2,772,957	29,171,321	9.51
Morenci Water & Electric Co	AZ	Investor Owned	96,179	1,850,055	5.20
Tucson Electric Power Co	AZ	Investor Owned	811,649	9,634,407	8.42
UNS Electric Inc	AZ	Investor Owned	165,145	1,681,832	9.82
PacifiCorp	CA	Investor Owned	77,562	884,866	8.77
Pacific Gas & Electric Co	CA	Investor Owned	10,902,816	79,450,903	13.72
San Diego Gas & Electric Co	CA	Investor Owned	2,568,014	17,055,998	15.06
Sierra Pacific Power Co	CA	Investor Owned	75,225	544,409	13.82
Southern California Edison Co	CA	Investor Owned	11,217,201	79,505,231	14.11
Southern California Water Co	CA	Investor Owned	28,375	140,441	20.20
Aquila Inc	CO	Investor Owned	156,816	1,849,205	8.48
Public Service Co of Colorado	CO	Investor Owned	2,110,118	28,085,887	7.51
Connecticut Light & Power Co	CT	Investor Owned	2,955,597	16,054,317	18.41
United Illuminating Co	CT	Investor Owned	900,448	5,917,448	15.22
Potomac Electric Power Co	DC	Investor Owned	523,670	4,180,975	12.53
Delmarva Power & Light Company	DE	Investor Owned	624,772	4,819,206	12.96
Florida Power & Light Company	FL	Investor Owned	11,263,206	105,274,631	10.70
Florida Power Corp	FL	Investor Owned	4,138,378	39,281,638	10.54
Florida Public Utilities Co	FL	Investor Owned	56,409	812,897	6.94
Gulf Power Co	FL	Investor Owned	1,006,329	11,520,888	8.73
Tampa Electric Co	FL	Investor Owned	2,053,228	19,532,753	10.51
Georgia Power Co	GA	Investor Owned	6,499,579	86,084,305	7.55
Hawaii Electric Light Co Inc	HI	Investor Owned	360,683	1,162,684	31.02
Hawaiian Electric Co Inc	HI	Investor Owned	1,380,726	7,675,355	17.99
Maui Electric Co Ltd	HI	Investor Owned	349,138	1,280,103	27.27
Amana Society Service Co	IA	Investor Owned	7,367	91,882	8.02
Interstate Power and Light Co	IA	Investor Owned	1,109,757	15,085,720	7.36
MidAmerican Energy Co	IA	Investor Owned	1,122,984	18,800,640	5.97
Avista Corp	ID	Investor Owned	203,700	3,445,281	5.91
Idaho Power Co	ID	Investor Owned	638,026	13,848,367	4.61
PacifiCorp	ID	Investor Owned	175,936	3,475,273	5.06
Central Illinois Light Co	IL	Investor Owned	317,490	3,522,780	9.01
Central Illinois Pub Serv Co	IL	Investor Owned	635,664	7,670,979	8.29
Commonwealth Edison Co	IL	Investor Owned	5,000,736	48,557,188	10.30
Illinois Power Co	IL	Investor Owned	919,385	9,771,788	9.41
Interstate Power and Light Co	IL	Investor Owned	2,991	34,582	8.65
MidAmerican Energy Co	IL	Investor Owned	119,498	1,968,903	6.07
Mt Carmel Public Utility Co	IL	Investor Owned	11,908	128,237	9.29
South Beloit Wtr Gas & Elec Co	IL	Investor Owned	1,272	21,990	5.78
AGC Division of APG Inc	IN	Investor Owned	114,102	4,894,073	2.33
Indiana Michigan Power Co	IN	Investor Owned	927,833	16,436,057	5.65
Indianapolis Power & Light Co	IN	Investor Owned	965,452	15,327,657	6.30
Northern Indiana Pub Serv Co	IN	Investor Owned	1,287,758	16,903,942	7.62
PSI Energy Inc	IN	Investor Owned	1,837,880	29,734,206	6.18
Southern Indiana Gas & Elec Co	IN	Investor Owned	424,683	5,550,704	7.65
Aquila Inc	KS	Investor Owned	34,308	454,006	7.56

## Appendix 1: Class of Ownership, Revenue, Sales, and Average Retail Price, by State and Utility, 2007

Empire District Electric Co	KS	Investor Owned	21,026	249,745	8.42
Kansas City Power & Light Co	KS	Investor Owned	445,532	6,606,722	6.74
Kansas Gas & Electric Co	KS	Investor Owned	601,623	10,137,134	5.93
Westar Energy Inc	KS	Investor Owned	612,581	9,987,030	6.13
Kentucky Power Co	KY	Investor Owned	406,103	7,114,506	5.71
Kentucky Utilities Co	KY	Investor Owned	1,069,076	18,664,862	5.73
Louisville Gas & Electric Co	KY	Investor Owned	765,617	12,657,834	6.05
Union Light Heat & Power Co	KY	Investor Owned	305,380	4,142,152	7.37
Cleco Power LLC	LA	Investor Owned	917,763	9,216,882	9.96
Entergy Gulf States Inc	LA	Investor Owned	1,592,894	19,133,022	8.33
Entergy Louisiana Inc	LA	Investor Owned	2,347,118	28,148,604	8.34
Entergy New Orleans Inc	LA	Investor Owned	443,983	4,307,391	10.31
Southwestern Electric Power Co	LA	Investor Owned	375,943	5,676,686	6.62
Fitchburg Gas & Elec Light Co	MA	Investor Owned	50,307	276,004	18.23
Massachusetts Electric Co	MA	Investor Owned	1,950,608	12,543,637	15.55
NSTAR Electric Company	MA	Investor Owned	1,776,176	9,916,296	17.91
Nantucket Electric Co	MA	Investor Owned	23,825	125,774	18.94
Western Massachusetts Elec Co	MA	Investor Owned	348,993	2,098,952	16.63
Baltimore Gas & Electric Co	MD	Investor Owned	2,120,331	17,675,485	12.00
Delmarva Power & Light Company	MD	Investor Owned	398,383	2,937,309	13.56
Potomac Edison Co	MD	Investor Owned	394,924	4,686,163	8.43
Potomac Electric Power Co	MD	Investor Owned	1,095,452	7,941,173	13.79
Central Maine Power Co	ME	Investor Owned	41	282	14.54
Alpena Power Co	MI	Investor Owned	26,327	315,865	8.33
Consumers Energy Company	MI	Investor Owned	3,357,669	36,973,716	9.08
Detroit Edison Co	MI	Investor Owned	4,137,620	48,816,410	8.48
Edison Sault Electric Co	MI	Investor Owned	48,709	674,431	7.22
Indiana Michigan Power Co	MI	Investor Owned	186,424	3,116,069	5.98
Northern States Power Co	MI	Investor Owned	11,867	139,418	8.51
Upper Peninsula Power Co	MI	Investor Owned	94,978	861,406	11.03
Wisconsin Electric Power Co	MI	Investor Owned	143,428	2,845,921	5.04
Wisconsin Public Service Corp	MI	Investor Owned	18,137	293,298	6.18
Interstate Power and Light Co	MN	Investor Owned	69,859	839,152	8.32
Minnesota Power Inc	MN	Investor Owned	491,353	9,001,242	5.46
Northern States Power Co	MN	Investor Owned	2,521,679	32,490,770	7.76
Northwestern Wisconsin Elec Co	MN	Investor Owned	72	551	13.07
Otter Tail Power Co	MN	Investor Owned	137,680	2,131,175	6.46
Aquila Inc	MO	Investor Owned	579,723	8,129,074	7.13
Empire District Electric Co	MO	Investor Owned	339,324	4,223,934	8.03
Kansas City Power & Light Co	MO	Investor Owned	597,054	8,980,212	6.65
Union Electric Co	MO	Investor Owned	2,221,910	38,827,452	5.72
Entergy Mississippi Inc	MS	Investor Owned	1,153,178	13,538,564	8.52
Mississippi Power Co	MS	Investor Owned	727,214	9,367,550	7.76
Avista Corp	MT	Investor Owned	17	305	5.57
Black Hills Power Inc	MT	Investor Owned	1,552	29,803	5.21
MDU Resources Group Inc	MT	Investor Owned	37,001	675,335	5.48
NorthWestern Energy LLC	MT	Investor Owned	546,385	5,876,199	9.30
Carolina Power & Light Co	NC	Investor Owned	3,019,396	37,733,313	8.00

## Appendix 1: Class of Ownership, Revenue, Sales, and Average Retail Price, by State and Utility, 2007

Duke Energy Corporation	NC	Investor Owned	3,853,856	57,009,216	6.76
Virginia Electric & Power Co	NC	Investor Owned	308,936	4,261,097	7.25
MDU Resources Group Inc	ND	Investor Owned	110,485	1,517,297	7.28
Northern States Power Co	ND	Investor Owned	145,397	2,209,458	6.58
Otter Tail Power Co	ND	Investor Owned	112,711	1,597,012	7.06
Granite State Electric Co	NH	Investor Owned	89,923	659,619	13.63
Public Service Co of NH	NH	Investor Owned	1,010,575	7,585,627	13.32
Unitil Energy Systems	NH	Investor Owned	144,755	941,779	15.37
Atlantic City Electric Co	NJ	Investor Owned	1,161,645	8,182,691	14.20
Jersey Central Power & Lt Co	NJ	Investor Owned	2,645,327	18,322,942	14.44
Public Service Elec & Gas Co	NJ	Investor Owned	4,379,503	35,165,417	12.45
Rockland Electric Co	NJ	Investor Owned	210,645	1,545,262	13.63
El Paso Electric Company	NM	Investor Owned	163,648	1,593,747	10.27
Public Service Co of NM	NM	Investor Owned	675,155	9,371,704	7.20
Southwestern Public Service Co	NM	Investor Owned	262,325	4,106,037	6.39
Nevada Power Company	NV	Investor Owned	2,286,129	21,873,043	10.45
Sierra Pacific Power Co	NV	Investor Owned	936,206	8,244,665	11.36
Central Hudson Gas & Elec Corp	NY	Investor Owned	563,541	4,750,536	11.86
Consolidated Edison Co-NY Inc	NY	Investor Owned	5,158,192	25,314,648	20.38
Fishers Island Utility Co Inc	NY	Investor Owned	1,598	5,812	27.49
New York State Elec & Gas Corp	NY	Investor Owned	1,165,025	9,742,841	11.96
Niagara Mohawk Power Corp	NY	Investor Owned	2,577,793	16,466,039	15.66
Orange & Rockland Utils Inc	NY	Investor Owned	382,061	2,660,539	14.36
Pennsylvania Electric Co	NY	Investor Owned	5,150	59,988	8.59
Rochester Gas and Electric Corporation	NY	Investor Owned	391,613	3,639,053	10.76
Cincinnati Gas & Electric Company	OH	Investor Owned	1,865,974	21,150,180	8.82
Cleveland Electric Illum Co	OH	Investor Owned	1,580,647	17,403,753	9.08
Columbus Southern Power Co	OH	Investor Owned	1,578,150	21,844,714	7.22
Dayton Power & Light Co	OH	Investor Owned	1,011,328	11,777,620	8.59
Ohio Edison Co	OH	Investor Owned	1,892,237	21,354,818	8.86
Ohio Power Co	OH	Investor Owned	1,617,819	27,727,742	5.83
Ohio Valley Electric Corp	OH	Investor Owned	14,605	256,613	5.69
Toledo Edison Co	OH	Investor Owned	683,770	9,228,709	7.41
Empire District Electric Co	OK	Investor Owned	10,734	141,646	7.58
Oklahoma Gas & Electric Co	OK	Investor Owned	1,534,640	22,155,927	6.93
Public Service Co of Oklahoma	OK	Investor Owned	1,231,296	17,910,740	6.87
Idaho Power Co	OR	Investor Owned	30,277	693,458	4.37
PacifiCorp	OR	Investor Owned	913,295	14,077,355	6.49
Portland General Electric Company	OR	Investor Owned	1,468,128	17,461,742	8.41
Citizens Electric Co	PA	Investor Owned	12,709	176,657	7.19
Duquesne Light Co	PA	Investor Owned	700,207	6,427,501	10.89
Metropolitan Edison Co	PA	Investor Owned	1,227,164	14,337,188	8.56
PECO Energy Co	PA	Investor Owned	4,465,626	39,272,808	11.37
PPL Electric Utilities Corp	PA	Investor Owned	3,204,279	38,234,677	8.38
Pennsylvania Electric Co	PA	Investor Owned	1,103,440	13,820,149	7.98
Pennsylvania Power Co	PA	Investor Owned	273,767	2,542,246	10.77
Pike County Light & Power Co	PA	Investor Owned	3,105	17,984	17.27
UGI Utilities, Inc	PA	Investor Owned	122,055	1,015,904	12.01

## Appendix 1: Class of Ownership, Revenue, Sales, and Average Retail Price, by State and Utility, 2007

Wellsborough Electric Co	PA	Investor Owned	9,426	111,172	8.48
West Penn Power Co	PA	Investor Owned	1,278,655	20,547,854	6.22
Block Island Power Co	RI	Investor Owned	4,549	11,017	41.29
Narragansett Electric Co	RI	Investor Owned	896,316	6,808,288	13.17
Carolina Power & Light Co	SC	Investor Owned	514,357	6,781,871	7.58
Duke Energy Corporation	SC	Investor Owned	1,301,895	21,991,466	5.92
Lockhart Power Co	SC	Investor Owned	15,597	217,137	7.18
South Carolina Electric & Gas Co	SC	Investor Owned	1,754,085	22,116,532	7.93
Black Hills Power Inc	SD	Investor Owned	115,259	1,485,977	7.76
MDU Resources Group Inc	SD	Investor Owned	11,886	134,535	8.83
MidAmerican Energy Co	SD	Investor Owned	10,831	206,753	5.24
NorthWestern Energy	SD	Investor Owned	102,272	1,351,987	7.56
Northern States Power Co	SD	Investor Owned	141,384	1,942,445	7.28
Otter Tail Power Co	SD	Investor Owned	26,503	395,644	6.70
Entergy Arkansas Inc	TN	Investor Owned	26	192	13.54
Kentucky Utilities Co	TN	Investor Owned	2	146	1.37
Kingsport Power Co	TN	Investor Owned	98,578	2,185,822	4.51
Cap Rock Energy Corporation	TX	Investor Owned	86,527	800,863	10.80
El Paso Electric Company	TX	Investor Owned	567,558	5,434,767	10.44
Entergy Gulf States Inc	TX	Investor Owned	1,325,932	15,522,096	8.54
Southwestern Electric Power Co	TX	Investor Owned	458,014	7,358,465	6.22
Southwestern Public Service Co	TX	Investor Owned	829,798	13,135,966	6.32
PacifiCorp	UT	Investor Owned	1,384,103	22,352,159	6.19
Appalachian Power Co	VA	Investor Owned	896,447	16,376,806	5.47
Delmarva Power & Light Company	VA	Investor Owned	45,200	391,719	11.54
Kentucky Utilities Co	VA	Investor Owned	55,378	919,456	6.02
Potomac Edison Co	VA	Investor Owned	172,159	3,122,361	5.51
Virginia Electric & Power Co	VA	Investor Owned	5,276,298	75,631,079	6.98
Central Vermont Pub Serv Corp	VT	Investor Owned	281,819	2,320,374	12.15
Green Mountain Power Corp	VT	Investor Owned	225,921	1,982,794	11.39
Omya Inc	VT	Investor Owned	19,735	228,957	8.62
Avista Corp	WA	Investor Owned	373,399	5,479,140	6.81
PacifiCorp	WA	Investor Owned	228,497	4,078,371	5.60
Puget Sound Energy Inc	WA	Investor Owned	1,836,471	21,626,537	8.49
Consolidated Water Power Co	WI	Investor Owned	74,123	1,403,109	5.28
Dahlberg Light & Power Co	WI	Investor Owned	10,396	104,409	9.96
Madison Gas & Electric Co	WI	Investor Owned	331,931	3,350,021	9.91
North Central Power Co, Inc	WI	Investor Owned	4,402	30,924	14.23
Northern States Power Co	WI	Investor Owned	464,392	6,229,285	7.45
Northwestern Wisconsin Elec Co	WI	Investor Owned	19,290	171,974	11.22
Pioneer Power & Light Co	WI	Investor Owned	1,766	17,388	10.16
Superior Water, Light and Power Company	WI	Investor Owned	36,556	653,488	5.59
Westfield Electric Co	WI	Investor Owned	1,373	13,437	10.22
Wisconsin Electric Power Co	WI	Investor Owned	2,296,300	25,954,656	8.85
Wisconsin Power & Light Co	WI	Investor Owned	951,408	10,843,809	8.77
Wisconsin Public Service Corp	WI	Investor Owned	886,552	10,812,224	8.20
Appalachian Power Co	WV	Investor Owned	869,060	17,498,605	4.97
Black Diamond Power Company	WV	Investor Owned	1,637	23,398	7.00

## Appendix 1: Class of Ownership, Revenue, Sales, and Average Retail Price, by State and Utility, 2007

Elk Power Co	WV	Investor Owned	1,668	21,372	7.80
Elkhorn Public Service Co	WV	Investor Owned	100	1,409	7.10
Kimball Light & Water Co	WV	Investor Owned	161	2,147	7.50
Monongahela Power Co	WV	Investor Owned	622,714	10,856,188	5.74
Potomac Edison Co	WV	Investor Owned	212,068	3,334,036	6.36
Union Power Co	WV	Investor Owned	1,232	17,142	7.19
United Light & Power Co	WV	Investor Owned	697	9,375	7.43
War Light & Power Co	WV	Investor Owned	622	8,232	7.56
Wheeling Power Co	WV	Investor Owned	99,313	2,230,165	4.45
Black Hills Power Inc	WY	Investor Owned	9,508	162,358	5.86
Cheyenne Light Fuel & Power Co	WY	Investor Owned	71,033	965,916	7.35
MDU Resources Group Inc	WY	Investor Owned	18,513	274,482	6.74
NorthWestern Energy LLC	WY	Investor Owned	3,195	24,682	12.94
PacifiCorp	WY	Investor Owned	417,426	8,522,454	4.90
Hinson Power Company LLC	MT	Power Marketer	89,987	1,839,600	4.89
AEP Texas Commercial & Ind	TX	Power Marketer	33,974	442,186	7.68
APN Starfirst, L.P.	TX	Power Marketer	12,165	163,029	7.46
APNA Energy	TX	Power Marketer	1,462	13,421	10.89
Accent Energy	TX	Power Marketer	71,610	571,459	12.53
Alliance Power Co LLC	TX	Power Marketer	14,863	168,588	8.82
Ambridge Energy, LLC	TX	Power Marketer	1,526	12,929	11.80
AmeriPower LLC	TX	Power Marketer	14,635	162,327	9.02
Amigo Energy	TX	Power Marketer	25,465	204,291	12.47
BP Energy Company	TX	Power Marketer	42,765	515,794	8.29
CPL Retail Energy LP	TX	Power Marketer	966,169	6,173,743	15.65
Calpine Power America LP	TX	Power Marketer	47,697	787,892	6.05
Champion Energy Services	TX	Power Marketer	345,681	3,770,064	9.17
Cirro Corporation	TX	Power Marketer	267,399	2,294,037	11.66
Commerce Energy, Inc	TX	Power Marketer	147,014	1,167,630	12.59
Conoco Inc	TX	Power Marketer	18,025	244,547	7.37
Consolidated Edison Sol Inc	TX	Power Marketer	2,990	35,379	8.45
Constellation NewEnergy, Inc	TX	Power Marketer	1,536,883	17,259,234	8.90
Coral Power LLC	TX	Power Marketer	40,593	600,162	6.76
Direct Energy, LP	TX	Power Marketer	1,246,016	9,480,352	13.14
Econnergy Energy Co Inc	TX	Power Marketer	7,317	52,255	14.00
Electric Now	TX	Power Marketer	13,552	95,381	14.21
First Choice Power	TX	Power Marketer	596,904	4,387,095	13.61
Freedom Power	TX	Power Marketer	9,606	72,118	13.32
Gexa Energy	TX	Power Marketer	397,875	4,124,830	9.65
Glacial Energy Holdings	TX	Power Marketer	4,058	46,311	8.76
Green Mountain Energy Co	TX	Power Marketer	237,319	2,263,109	10.49
Hino Electric Power Company	TX	Power Marketer	3,534	57,390	6.16
Hwy 3 MHP, LLC	TX	Power Marketer	2,074	13,448	15.42
Integrays Energy Services, Inc.	TX	Power Marketer	101,432	1,107,424	9.16
Just Energy	TX	Power Marketer	149,851	1,189,891	12.59
Liberty Power Corp.	TX	Power Marketer	9,522	102,790	9.26
Mutual Energy SWEPCO	TX	Power Marketer	1,039	11,384	9.13
MxEnergy Electric, Inc.	TX	Power Marketer	10,121	75,812	13.35

Appendix 1: Class of Ownership, Revenue, Sales, and Average Retail Price, by  
State and Utility, 2007

PEPCO Energy Services	TX	Power Marketer	4	46	8.70
Pilot Power Group Inc	TX	Power Marketer	4,114	48,393	8.50
Pre-Buy Electric, LLC	TX	Power Marketer	12,170	78,014	15.60
Reliant Energy Retail Services	TX	Power Marketer	6,539,067	56,660,552	11.54
Sempra Energy Solutions	TX	Power Marketer	259,274	3,929,972	6.60
Spark Energy, LP	TX	Power Marketer	229,330	1,900,426	12.07
StarTex Power	TX	Power Marketer	115,616	865,476	13.36
Starlight Electric	TX	Power Marketer	31,666	240,471	13.17
Strategic Energy LLC	TX	Power Marketer	762,630	7,777,781	9.81
Stream Gas & Electric	TX	Power Marketer	563,993	4,101,265	13.75
TXU Energy Retail Co LP	TX	Power Marketer	6,083,540	48,391,448	12.57
TXU SESCO Energy Serv Co	TX	Power Marketer	78,499	588,109	13.35
Tara Energy Inc	TX	Power Marketer	120,160	933,190	12.88
Tenaska Power Services Co	TX	Power Marketer	181,499	2,777,111	6.54
Texas General Land Office	TX	Power Marketer	684,521	6,552,954	10.45
Texas Retail Energy	TX	Power Marketer	127,185	1,583,939	8.03
Tractebel Energy Services Inc	TX	Power Marketer	782,249	8,429,025	9.28
TriEagle Energy LLC	TX	Power Marketer	36,883	318,626	11.58
WTU Retail Energy, L.P.	TX	Power Marketer	187,439	1,266,077	14.80
withheld	TX	Power Marketer	92,668	1,478,941	6.27
withheld	TX	Power Marketer	222,970	4,537,392	4.91
withheld	TX	Power Marketer	65,420	916,326	7.14
Total			264,153,650	2,866,575,382	\$.09215

**Table 1**  
**U.S. Electric Distribution Utilities, 2007**  
**NAICS 221122**

	Employee Size <sup>a</sup> of Firms	No. of <sup>a</sup> Firms	Revenues <sup>a</sup> (\$1000)	Total <sup>a</sup> Employees	Employees <sup>b</sup> Per Firm	Total Output (MWh) <sup>c</sup>	Avg Firm Output (MWh) <sup>d</sup>	Employees Per Million MWh <sup>e</sup>
1	All firms	1,225	320,458,395	382,580	312	2,866,575,382	2,340,062	133
2	Firms operated entire year with less than 5 employees	116	595,927	235	2	5,330,707	45,954	44
3	Firms operated entire year with 5 to 9 employees	58	D <sup>f</sup>	e <sup>f</sup>	#N/A	#N/A	#N/A	#N/A
4	Firms operated entire year with 10 to 19 employees	111	1,529,477	1,673	15	13,681,530	123,257	122
5	Firms operated entire year with 20 to 49 employees	360	8,393,923	11,989	33	75,085,607	208,571	160
6	Firms operated entire year with 50 to 99 employees	266	15,590,715	18,488	70	139,462,596	524,295	133
7	Firms operated entire year with 100 to 249 employees	168	21,920,337	24,796	148	196,082,547	1,167,158	126
8	Firms operated entire year with 250 to 499 employees	28	7,758,874	9,440	337	69,404,945	2,478,748	136
9	Firms operated entire year with 500 to 999 employees	17	8,593,635	11,421	672	76,872,077	4,521,887	149
10	Firms operated entire year with 1,000 employees or more	50	254,172,588	303,770	6,075	2,273,633,317	45,472,666	134

<sup>a</sup> Employee Size of Firms, No. of Firms, Revenue, and Total Employees directly from *Economic Census 2007*. <http://www2.census.gov/econ2007/EC/sector22L>.

See file ECO722SSSZ5.zip. Firms not operated entire year and firms operated for entire year not shown. Data included in All Firms totals.

<sup>b</sup> Derived by dividing Total Employees by No. of Firms for each size category.

<sup>c</sup> Avg. revenue per MWh of \$111.79 is first derived by dividing Revenues for all firms from the Economic Census 2007 (above) by the sum of total retail sales (MWh) for electric co-ops, investor-owned utilities, and power marketers as reported by the EIA for year 2007 (2,866,575,382 MWh). Total MWh Output by size category then derived by dividing Revenues for each size category by \$111.79.

<sup>d</sup> Avg. firm output derived by dividing Total Output (MWh) by the number of firms for each size category.

<sup>e</sup> Derived by dividing the Employees Per Firm by Avg. Firm Output for each size category.

<sup>f</sup> D – Withheld to avoid disclosing data for individual companies; data are included in higher totals; e – 250-499 employees.