

## WHEEL Securitization Fact Sheet

- In June 2015, Renew Financial and Citi completed the first ever asset-backed security transaction composed of residential energy efficiency loans. This securitization, executed on behalf of the Warehouse for Energy Efficiency Loans (WHEEL), demonstrates the strength of the WHEEL model. As a result of the transaction, homeowners in participating WHEEL states will enjoy national economies of scale and have access to substantially lower interest rates for home energy and water improvements.
- This landmark, proof-of-concept transaction – in which Renew Financial and Citi issued \$12.58 million in securities and received an “A” rating from Fitch – includes loans from Pennsylvania, Kentucky and Ohio. Calvert Investment Management, Inc. purchased the entire issuance.

## Bloomberg

Backpage		SECURITY DESCRIPTION		Page 1 of 3
Bloomberg		RF 2015-1 A	3.51%	4/15/25
CUSIP: 75973JAA1		Issuer: RENEWFUND RECEIVABLES TRUST	PRVT PLACEMENT	
Series 2015-1		Class A	Exp Mty	4/15/21
ABS:		RATINGS		Fitch A
CURRENT		ORIGINAL ISSUE		
Jun15	12,580,000	USD	12,580,000	
" Fact	1.000000000	WAL	2.3Yr @ 9CPR	
Coupon	3.51%	1st coupon	3.51%	
Next Paymt	7/15/15	1st paymnt	7/15/15	
Rcd date	7/14/15	1st settle	6/15/15	
Beg accrue	6/15/15	Dated date	6/15/15	
End accrue	7/14/15	px	6/ 8/15	
Class/Deal	Pct N/A	Class/Deal	Pct 80%	
		Monthly PAYMENT		
		pays 15th day		
		0 day delay		
		accrues 30/360		
65) Personal Notes		14) Identifiers		ASSET 4.167 N 89wam 4.67wac
				TRACE Eligible
				SMMEA: No
				144A Eligible
				DTC Book Entry
				DTC SameDay
See Page 3 for Comments.		MinSize 100000 Incr 1000		
Australia 61 2 9277 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000		U.S. 1 212 318 2000		Copyright 2015 Bloomberg Finance L.P.
Japan 81 3 3201 8900 Singapore 65 6212 1000		SN 342436 EDT GMT-4:00 H433-4665-0 23-Jun-2015 13:40:56		

A snapshot of the WHEEL securitization as it appears on a Bloomberg Terminal.

- WHEEL's success is attracting new state participants. In Q3 2015, WHEEL will launch new "ReHome Loan Programs" in Florida, New York and Virginia. Additional states are expected to join later this year.
- WHEEL continues to represent an innovative collaboration among national leaders in finance and energy, including Renew Financial, Citi, AFC First, Pennsylvania Treasury, the National Association of State Energy Officials, Energy Programs Consortium, and a growing number of states, utilities and businesses.

For more information, please contact Colin Bishopp at colin@renewfund.com.