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STATE OF FLORIDA



DIVISION OF ECONOMICS  
ELISABETH J. DRAPER  
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## Public Service Commission

January 7, 2025

Florida Municipal Electric Utilities

Florida Cooperative Electric Utilities

**Re: Change in Method for Completing the 7/1/2024 through 12/31/2024 Regulatory Assessment Fee Form**

Dear Regulatory Manager / Representative:

This letter is to clarify the method for completion of the Regulatory Assessment Fee (RAF) Return Form mailed by the Florida Public Service Commission in mid-December 2024 for the July 1, 2024 through December 31, 2024 RAF billing period. The April 1, 2024 RAF Fee rate change necessitates the following clarification for the RAF form and payment due January 30, 2025.

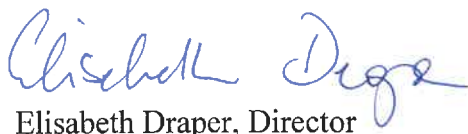
While it is not specifically stated on the RAF return form, the form normally presumes annual revenues are shown on Lines 1-29, and the RAF amount due is shown on Line 31. However, Line 31 produces the incorrect amount of "RAF Due" because it does not reflect the adjustment to the RAF rate effective April 1, 2024.

Please complete the form this time by showing the July 2024 through December 2024 revenue on Lines 1-29. The amount on Line 29 (revenues subject to RAF) times the current RAF Rate of 0.00009905 on Line 30 is the correct RAF amount that should appear on Lines 31, 33, and 37. Please insert "0" on Line 32. This method is for this RAF period only, and is a result of the RAF rate change that occurred on April 1, 2024.

The Utility's July 2024 through December 2024 revenue that appears on this form, when added to the revenue appearing on the RAF form submitted by the Utility for the January 2024 through June 2024 RAF period, must reflect the Utility's 2024 annual revenue.

If you have any questions regarding this advisory, please contact Andrew Kunkler, Public Utility Analyst IV, at [akunkler@psc.state.fl.us](mailto:akunkler@psc.state.fl.us).

Thank You,

  
Elisabeth Draper, Director