

Benefit Calculation Worksheet

		<u>Benefit Rate for Worked Hours</u>	
<u>Fringe Benefits:</u>	<u>Inputs</u>	<u>Overhead Cost Applied to First 40 Hours</u>	<u>Overhead Cost Applied to All Hours</u>
Working Hours per year	2080		
Holidays	(days*8)/2080	3.46%	
Vacation Days	(days*8)/2080	5.77%	
Sick Leave Days	(days*8)/2080	4.62%	
Social Security			6.20%
Medicare			1.45%
Federal Unemployment	\$\$/Payroll	0.08%	
State Unemployment	\$\$/Payroll	0.24%	
Worker's Compensation	\$\$/Payroll		3.07%
Retirement		25.00%	
401(k)		4.00%	
Health	\$\$/Payroll	21.00%	
Life, vision, dental, disability	\$\$/Payroll	2.40%	
General Liability 2014	\$\$/Payroll	2.00%	
Safety 2013	\$\$/Payroll	<u>6.60%</u>	
		75.17%	<u>10.72%</u>

Comments:

First 40 hours worked in the work week will be charged a Benefit rate of 75.17% applied to the regular time rate.

All hours for the work week will be charged a Benefit rate of 10.72% applied to the actual rate for hours worked.

Safety includes all charges related to the safety program including Training, Drug Screenings, Employee salaries and benefits related to safety, safety supplies and equipment